

Quarterly Compliance Report on Corporate Governance

Name of the Company : EIH Limited
 Quarter ending on : 30th September, 2010

| <u>Particulars</u> | <u>Clause of Listing Agreement</u> | <u>Compliance Status Yes/No</u> | <u>Remarks</u> |
|---|------------------------------------|---------------------------------|---|
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49(IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49(IC) | Yes | |
| (D) Code of Conduct | 49(ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| (B) Meeting of the Audit Committee | | Yes | |
| (C) Powers of Audit Committee 49 (IIC) | 49 (IIB) | Yes | |
| (D) Role of Audit Committee | 49 (IID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | No | Not applicable |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | |
| (B) Board Disclosures | 49 (IV B) | Yes | |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV C) | Yes | |
| (D) Remuneration of Directors | 49 (IV E) | Yes | Related disclosures have been made in 31.03.2010 Annual Report |
| (E) Management | 49 (IV F) | Yes | Related disclosures have been made in the 31.03.2010 Annual Report |
| (F) Shareholders | 49 (IV G) | Yes | |
| V. CEO/CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | Yes | Has been incorporated as a part of the 31.03.2010 Annual Report |
| VII. Compliance | 49 (VII) | Yes | The Certificate from the Auditors has been obtained and disclosed in the Annual Report for 2009-10. Adoption of non-mandatory requirements are under active consideration. |