

# Average PLF hits a 5-year low, thermal units to face the heat

This fall could also be result of rising share of renewable energy

SHREYA JAI  
New Delhi, 10 March

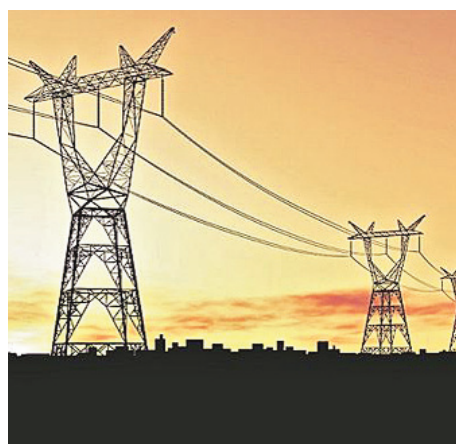
The average plant load factor (PLF) of thermal power generation units is on a decline in the country. At 57.61 per cent, PLF in January touched a five-year low.

In 2019, PLF witnessed double-digit slumps in most months. The fall corresponds to a decline in electricity demand, which recorded just a 0.28 per cent growth in the year — the lowest since 2014.

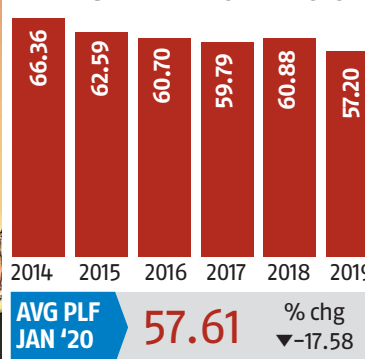
India Ratings and Research (Ind-Ra) has revised the power sector outlook to negative for financial year 2020-21 (FY21) from stable. This is because of muted growth in demand and rising dues of distribution companies (discoms) as a result of limited improvement in their financial profile since the launch of the Financial Restructuring Plan and Ujwal DISCOM Assurance Yojana (UDAY).

Weakening consumer sentiments in light of declining gross domestic product (GDP) growth could result in subdued power demand for FY21, an Ind-Ra report said.

The fall in PLF of thermal units over



## AVERAGE PLANT LOAD FACTOR



Note: Data for Jan-Dec period of every year, except for renewable generation  
Source: Central Electricity Authority

the years is also a result of the increasing share of renewable energy sources in the overall energy mix. The share of renewables in the total energy mix during the April-December 2019 period was 13 per cent.

Experts believe as the share of renewable energy sources increases, share of peak power such as hydro or base power coal should also increase to support intermittent renewables. However, the fall in PLF of thermal power indicates considerable impact of falling demand. Additionally, solar and wind do not run all year long and for 24 hours a day, like thermal.

If electricity demand continues to fall, it might hurt renewables the most. Given its seasonal nature, it is easier to replace. Most states backed out of renewable energy in the previous year and have not paid them on time.

### An Ind-Ra report says falling consumer sentiment in light of declining GDP growth could result in subdued power demand for FY21

for years now.

In December 2019, ratings agency ICRA revised the year-end outlook for the power sector to negative from stable.

It primarily cited slowdown in demand growth as the reason. Other reasons it said were sluggish progress in resolution of stressed thermal assets and less than expected improvement in finances of state-owned discoms.

ICRA said the slowdown in demand could be attributed to "lower demand from household and agriculture segments following higher than usual rains from August to October 2019, and moderation in demand from industrial segment."

Acknowledging the role of non-thermal sources, it said, "The slowdown coupled with higher generation from hydro, nuclear and renewable sources led to a decline in thermal PLF."

## POWER DEMAND GROWTH

Year	Year total Jan-Dec demand (Million units)	% annual growth in demand
2014	1,039,687	
2015	1,084,038	4.27
2016	1,139,222	5.09
2017	1,198,000	5.16
2018	1,249,599	4.31
2019	1,253,101	0.28

# AARs can determine place of supply under GST: HC

INDIVIA DHASMANA  
New Delhi, 10 March

The Kerala High Court has paved the way for the Authority for Advance Rulings (AARs) to decide place of supply under the goods and services tax (GST) regime.

This is an important settlement of a legal issue in GST since AARs have not been going into this matter, saying it is beyond their jurisdictions.

Place of supply rules are key elements, particularly for services, under the GST

regime, as this tax is destination-based. The rules define whether the transaction will be counted as intra-state or inter-state, or export, and accordingly levy of state GST, central GST and integrated GST as well as exemptions from these taxes will be determined.

Niraj Bagri, partner Dhruva Advisors, said an Indian unit supplied information technology-enabled services to its parent located in the US. The company went to Kerala-based AAR to know whether it could take benefit



of export of services and be exempted from GST.

However, AAR said it cannot go into the place of supply

provisions, which are one of the key determinants to know whether export of services happened. If place of supply provisions happen outside India, then it would be treated as export of services.

The other conditions for services to be treated as exports are supply provider should be in India, recipient should be outside, and payment should be in foreign exchange etc.

The firm then moved to the Kerala High Court, which said the section 97 of the CGST Act that deals with AAR is wide

enough for the Authority to determine place of supply which is the key determinant to assess the tax liability in export of services. As such, it reverted the case to AAR.

"In this case, the court has settled one of the key issues on maintainability of advance rulings wherein the question involved determination of place of supply," said Bagri.

A liberal reading of the provision also means that any question which involves determination of tax liability can be taken before the advance ruling authorities, he said.

**TAMIL NADU WATER SUPPLY AND DRAINAGE BOARD**  
INVITATION OF BIDS - TWO COVER - TIEWAR TENDER SYSTEM

Inv No: TW/FO & M/OWSS-2019-2021/S0011/CW/1620/01.05.03.2020  
Eligibility: Registered Class I Bidders

Tender Invites: The Chief Engineer, TWD Board, No. 11, Sambakkam, Ganesh Nagar Madurai - 625007

Sale of Bids Piece of Sale: 09.03.2020 to 23.03.2020 up to 11.45 hours No. 1 & 2 - at O/o the Executive Engineer, Maintenance Division, Trunelveli No. 3 - at O/o the Executive Engineer, Project Cum Maintenance Division, Tenkasi No. 4 - at O/o the Executive Engineer, Maintenance Division, Dindigul. By cash or Demand Draft for Rs.1000/- (₹1000/-) in favour of Executive Engineer concerned.

Downloadable website: [Link to website]  
Tendering website: [Link to website]  
Pre Bid meeting: 16.03.2020 at 11.00 hours at the office of the Tender Invites

Bid Submission: 26.03.2020 before 15.00 hours at the office of the Tender Invites in person or through post. This office will not be held responsible for postal delay, if any.

Bid opening: 26.03.2020 at 15.30 hours at the office of the Tender Invites

Sr. No.	Name of work	Approximate value of Bid security (Rs. in Crores)	Bid security (Rs. in lakh)
1	Outsourcing of Operation and Maintenance of CWSS (Period from 01.04.2020 to 31.03.2021 - 12 Months)	1.14	0.88
2	CWSS to Nanguneri - Thiruvananthapuram 297 way side rural habitations including WSS to Kalkadu TP in Trunelveli District.	1.17	0.88
3	CWSS to 401 habitations in Manur and 7 other Panchayat Unions, Sankarankoil Municipality, Thiruvengadam RTP in Trunelveli District and Bulk quantity provision to Sivakasi and Thiruvangal Municipalities in Thiruvangal District - Package 1.	1.33	1.00
4	CWSS to Dindigul Municipality, Ettala RTP, Agaram RTP, Thekkombu RTP and Videmakula RTP in Dindigul District.	1.06	0.80

DMPR / 1303 / TENDER / 2020  
SAVE WATER, CONSERVE WATER, EVERY DROP COUNTS

Chief Engineer (I/c),  
TWAD Board, Madurai.

Andhra Pradesh State Co-operative Marketing Federation Ltd.,  
55-17-2 to 4, 5th Floor, Siallin Corporate Building, Industrial Estate, Auto Nagar, Vijayawada, Krishna District - 520 007.  
Email: procurement.apmarkfed@gmail.com  
Website: www.apmarkfed.in

**WITHDRAWAL OF TENDER NOTICE PUBLISHED FOR SALE OF REDGRAM AVAILABLE WITH A.P. MARKFED THROUGH e-AUCTION**

This is with reference to the Short Tender Notice published on 20.02.2020 and Compendium published on 25.02.2020 in Sakshi and Business Standard. Kindly note that the Tender Notice published for sale of Redgram through e-Auction is withdrawn.

Sd/- MANAGING DIRECTOR

**FACT THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**  
Centralised Materials, PD Administrative Building  
Udyogamandal - Cochin-683 501 (Kerala), Tel: (0484)-256 8273, 8260/ 2545196  
E-mail: julian@facttd.com, aneeshya@facttd.com, Website: http://www.fact.co.in

**E-tender for Hiring of Storage Tanks at Cochin Port TENDER NO. MM/TS1/E21261 dated 10.03.2020**

FACT invites Online Bids (TWO COVER SYSTEM) for Hiring of Class A Storage Tanks at Cochin Port, through https://procure.gov.in for a period of TWO years. Any change / Extensions to this tender will be informed only through our website / CPP e-procurement portal and will not be published in newspapers.

Due date / time for submission of bids is 25.03.2020/03.00 PM. Sd/-  
Asst. General Manager (Materials)-T&S

**इण्डियन ओवर्सीज़ बैंक**  
Indian Overseas Bank  
INVESTOR RELATIONS CELL  
CENTRAL OFFICE: 763, ANNA SALAI, CHENNAI 600 002

NOTICE is hereby given that Equity Share Certificates of the Bank detailed below have not been received by the Shareholders / Buyers as they appear to have been lost in postal transit / lost by the Shareholders / Buyers and the Bank has been requested to issue Duplicate share certificate. If objection is not received within fifteen days from the date of publication of this notice, the Bank will proceed to issue duplicate share certificates.

Sl. No.	Name of the Shareholder	Folio No.	Certificate No.		Distinctive No.		No. of Shares
			From	To	From	To	
1.	Jagdish Ramchandra Yadav jointly with Mithlesh J Yadav	122264	26796	26812	336279401	336281100	1700

Place: Chennai  
Date: 09.03.2020

S Nandakumaran  
Company Secretary

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A MEMBER OF THE ORIENTAL GROUP  
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Website: www.eihltd.com  
CIN: L55101WB1949PLC017981  
Phone: 91-33-22486751 Fax: 91-33-22486785

**NOTICE** is hereby given a Meeting of the Board of Directors of the Company will be held on Friday 13th March 2020, inter alia, to consider and approve declaration of Interim Dividend for the Financial Year 2019-2020.

The Record Date for the purpose of Interim Dividend, if any, declared at the Board meeting is Monday 23rd March 2020.

The Notice is posted on the Company's website i.e. www.eihltd.com and is available on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

EIH LIMITED  
S.N.Sridhar  
Secretary  
9th March 2020

**EIH Associated Hotels Limited**  
A MEMBER OF THE ORIENTAL GROUP  
Registered Office:  
1/24, G.S.T. Road, Meenambakkam Chennai - 600 027  
CIN: L92490TN1983PLC009903  
Website: www.eihassociatedhotels.in  
Phone: 91-44-22344747, Fax: 91-44-22346699

**NOTICE** is hereby given a Meeting of the Board of Directors of the Company will be held on Friday 13th March 2020, inter alia, to consider and approve declaration of Interim Dividend for the Financial Year 2019-2020.

The Record Date for the purpose of Interim Dividend, if any, declared at the Board meeting is Monday 23rd March 2020.

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EIH Associated Hotels Limited  
Indrani Ray  
Company Secretary  
9th March 2020

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**BAMBINO AGRO INDUSTRIES LIMITED**  
CIN: L15440TG1983PLC004363; 4E, Surya Towers, S.P. Road, Secunderabad - 500 003  
Ph No: 040-44363322; Email Id: cs@bambinoagro.com

**NOTICE**

Notice is hereby given that Bambino Agro Industries Limited ("the Company") would be transferring 2,78,404 equity shares of Rs.10/- each held by its 2585 shareholders to Investor Education Protection Fund (IEPF), pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. The said shares correspond to the unclaimed dividend for the financial year 2011-12 that has been transferred to IEPF on March 02, 2020 and the concerned shareholders have not claimed dividends for a period of seven consecutive years.

Notice is further given that the Company has already sent specific communication to the concerned shareholders at their address registered with the Company, inter alia providing the details of the shares being transferred to IEPF.

The concerned shareholders may note that, upon such transfer, they can claim the said shares along with dividend(s) from IEPF, for which details are available at [www.iepf.gov.in](http://www.iepf.gov.in).

For further information, concerned shareholders may contact the Registrars and Share Transfer Agents KFin Technologies Private Limited at the following address: Kavya Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032. Ph.No:040-67162222. Email id: einward.nis@karvy.com

**For Bambino Agro Industries Limited**  
Shri M. Kishan Rao  
Chairman & Managing Director  
DIN No:02425967

Place: Secunderabad  
Dated: 10-03-2020

**राष्ट्रीय इस्पात निगम लिमिटेड**  
RASHTRIYA ISPAT NIGAM LIMITED  
(A Government of India Enterprise)  
VISAKHAPATNAM STEEL PLANT  
WORKS CONTRACTS DEPARTMENT  
REGISTRATION OF CONTRACTORS

Ref.No.VSP/WC/REGN-M/2019-20 Date:29.02.2020

1. Fresh applications are invited online for Registration of Contractors for various works in Visakhapatnam Steel Plant.

2. Registered Agencies having validity up to 31/08/2020 also need to apply for renewal of Registration, online.

3. Last date for submission of "ONLINE" application on or before 4th April, 2020. The applications will be processed on first-cum-first serve basis.

4. Print out of the filled in online application, duly signed, with all supporting documents alongwith DD/BC for Rs.1,100/- in favour of RINL-payable at Visakhapatnam towards Registration application cost & processing fee, shall be submitted in a file to "The office of CGM(Works Contracts), 1st floor, Works Contracts Department, Visakhapatnam Steel Plant, Visakhapatnam-530 031 on or before 15th April, 2020.

Contact: Sri T Jagadeswara Rao, DGM & Convener - CRC, Works Contracts, Ph:0891-2518763(PP) Cell:9177161699 CGM (WC)

For online Application form, other details & corrigendum please visit regularly [www.vizagsteel.com/Contracts/CommonContractorsRegistration](http://www.vizagsteel.com/Contracts/CommonContractorsRegistration). HAR EK KAAM DESH KE NAAM

*EIH Limited*

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ওয়েবসাইট : [www.eihltd.com](http://www.eihltd.com)

CIN : L55101WB1949PLC017981

ফোন : ৯১-৩৩-২২৪৮৬৭৫১ ফ্যাক্স : ৯১-৩৩-২২৪৮৬৭৮৫

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