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DEALS, TECH & STARTUPS

WEDNESDAY, 8 FEBRUARY 2023

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MINT SHORTS

Apple, Google agree to app store changes to appease UK regulator

London: Apple and Google have agreed to make their mobile app stores fairer and more transparent for thousands of developers, UK's antitrust regulator said on Tuesday...

Cisco unveils new AI chip, taking on Broadcom and Nvidia

San Francisco: Cisco has unveiled Tuesday its new AI chip and router designed to speed information through massive data centres that will compete against offerings from Broadcom and Nvidia for a piece of the \$100 billion AI infrastructure spending boom...

Alibaba pushes into robotics AI with open source 'RynnBrain'

Alibaba Group Holding Ltd unveiled an AI model that can help robots and other devices perform real-world tasks, taking another step toward its goal of creating multiple artificial intelligence spheres...

Makeo enters pact to acquire consumer dental firm Zeynum

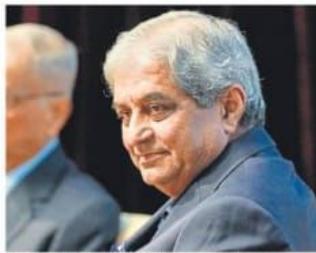
Makeo Consumer Finance India's chief executive said on Tuesday an agreement has been entered into a definitive agreement to acquire Zeynum, Southeast Asia's leading consumer dental company in Singapore...

Carlyle to buy Nido Home Fin for ₹2,100 cr

The deal for the Edelweiss unit is expected to close by 31 July

By Anand Chatterjee

US-based asset manager Carlyle Group Inc. will acquire the housing loan unit of Edelweiss Financial Services Ltd, Nido Home Finance Ltd, in a ₹2,100 crore deal...



Aditya Paul, senior advisor on Carlyle's Asia private equity team

Aditya Paul, senior advisor on Carlyle's Asia private equity team, said the transaction creates a 'win-win' for all stakeholders...

SEALING THE DEAL

CA Sando and Sanyal will buy a 49% stake in Nido from Edelweiss via secondary purchase

BOTH funds will acquire majority stake in Nido through a mix of share and warrants

Established in 2000, Nido offers home loans across the affordable housing and mass market segments...

Servier eyes global sales of €500 mn from CDMOs

By Anand Chatterjee

French drugmaker Servier is partnering with Indian players to develop multiple drug formulations for the global market...



The first product is expected to ship by October 2023

While Servier, the second largest French drugmaker, has been manufacturing in India since 2010, the company announced a €15 million investment to set up a dedicated R&D centre in India...

Servier will invest €5 million to launch Galina, a platform to develop single-pill combinations with CDMOs

EIH Limited

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EXTRACT OF STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

Table with 8 rows and 7 columns showing financial results for Standalone and Consolidated periods. Rows include Total Income from operations, Net Profit(Loss) before tax, Net Profit(Loss) after tax, Total Comprehensive Income, Paid-up Equity Share Capital, Other Equity (excluding Reserves), and Earnings per Equity Share.

NOTES: 1. The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015...

VIKRAMJIT SINGH OBEROI Managing Director and Chief Executive Officer (DIN: 00052014)

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As a cornerstone of India's financial market infrastructure, MCX has been integral to India's economic growth, strengthening the markets through robust price discovery and efficient risk management...

LEADERSHIP OPENINGS

- EXECUTIVE DIRECTOR Critical Operations (EO) Lead technology, cybersecurity, trading infrastructure and digital transformation at MCX, building future ready market infrastructure at a national scale... EXECUTIVE DIRECTOR Regulatory, Compliance, Risk Management & Investor Grievances (EO) Provide enterprise-wide leadership across operational excellence, investigations, investor grievance, etc., regulatory compliance and governance... EXECUTIVE DIRECTOR Business (EO) Lead business strategy and ecosystem relationships to increase diversity of participation and product development, liquidity enhancement and revenue diversification within a regulated market infrastructure, while maintaining strong brand positioning...

