

# ElH Limited

A MEMBER OF THE OBEROI GROUP

CIN:L55101WB1949PLC017981

CORPORATE OFFICE: 7 SHAM NATH MARG, DELHI -110054, INDIA / TELEPHONE: +91-11-23890505/ WEBSITE: WWW.EIHLTD.COM

29<sup>th</sup> November 2019

|   |  |  |
|---|--|--|
| The National Stock Exchange of India Limited<br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot No..C/1, G Block<br>Bandra Kurla Complex<br>Bandra(E)<br>Mumbai – 400 051.<br><br>Code: EIHOTEL | BSE Limited<br>Corporate Relationship<br>Dept.<br>1 <sup>st</sup> Floor, New Trading Ring<br>Rotunda Building<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai-400001<br><br>Code:500840 | The Calcutta Stock Exchange Limited<br>7, Lyons Range<br>Kolkata-700001<br><br>Code:05 |
|---|--|--|

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

Dear Sir / Madam,


Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed disclosure of related party transactions on a consolidated basis for half year ended 30<sup>th</sup> September 2019.

Kindly take the above in your record and host on your website.

Thank you,

Yours faithfully

For **ElH Limited**

  
\_\_\_\_\_  
**S.N. Sridhar**  
Company Secretary

## ***EIH Limited***

### **List of Related Parties**

In accordance with the requirements of Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' the names of the related party where control exists/able to exercise significant influence along with the aggregate transactions and half year-end balance with them in the ordinary course of business and on arms' length basis are given below

### **Key Management Personnel of the company and close member of Key Management Personnel of the company**

Mr. P.R.S. Oberoi  
Mr. S.S. Mukherji  
Mr. Vikram Oberoi  
Mr. Arjun Oberoi  
Ms. Nita M. Ambani  
Ms. Chhavi Rajawat  
Mr. Manoj Harjivandas Modi  
Mr. Rajeev Gupta  
Mr. Anil K. Nehru  
Mr. Sudipto Sarkar  
Mr. L. Ganesh  
Mr. Sanjay Gopal Bhatnagar (appointed as a Director from 27th August, 2019)  
Mr. Kallol Kundu  
Mr. S.N. Sridhar  
Ms. Natasha Oberoi (Daughter of Mr. P.R.S. Oberoi)  
Ms. Priyanka Mukherjee (Daughter of Mr. S.S. Mukherji)

### **Associates & Joint Ventures**

#### **(a) Associates**

EIH Associated Hotels Limited  
La Rosevale De L'atlas  
Usmart Education Limited

#### **(b) Joint Ventures**

Mercury Car Rentals Private Limited  
Oberoi Mauritius Ltd

#### **(c) Subsidiary of Joint Venture**

Island Resort Ltd

### **Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant influence with whom transactions have taken place during the half year**

Oberoi Hotels Private Limited  
Oberoi Holdings Private Limited  
Oberoi Investments Private Limited  
Oberoi Buildings and Investments Private Limited  
Oberoi Plaza Private Limited  
Bombay Plaza Private Limited  
Oberoi International LLP

### **Enterprises which are post employment benefit plan for the benefit of employees**

EIH Employees' Gratuity Fund  
EIH Executive Superannuation Scheme



*EIH Limited*

Transactions with Related Parties for the half year ended 30th September, 2019

Amounts in INR

| NATURE OF TRANSACTIONS                             | Associates & Joint Ventures | Enterprises in which Key Management Personnel have Joint Control | Key Management Personnel/Relative of Key Management Personnel | Enterprises which are post employment benefit plan for the benefit of employees |
|--|-----------------------------|--|---|---|
| <b>PURCHASES</b>                                   |                             |  |   |   |
| <u>Purchase of Goods &amp; Services</u>            |                             |  |   |   |
| Mercury Car Rentals Private Limited                | 57,661,323                  | -  | -   | -   |
| EIH Associated Hotels Limited                      | 6,845,053                   | -  | -   | -   |
| Island Resort Ltd                                  | 8,077,500                   | -  | -   | -   |
| La Roseaie De L'atlas                              | 100,000                     | -  | -   | -   |
| Oberoi Hotels Pvt Ltd                              | -                           | 98,131   | -   | -   |
| Oberoi International LLP                           | -                           | 761,483  | -   | -   |
| <b>Total</b>                                       | <b>72,683,876</b>           | <b>859,614</b>   | <b>-</b>  | <b>-</b>  |
| <b>EXPENSES</b>                                    |                             |  |   |   |
| <u>Rent</u>  |                             |  |   |   |
| EIH Associated Hotels Limited                      | 775,517                     | -  | -   | -   |
| Oberoi Hotels Pvt Ltd                              | -                           | 180,000  | -   | -   |
| Ms. Natasha Oberoi, D/o Mr. P.R.S.Oberoi           | -                           | -  | 230,000   | -   |
| <b>Total</b>                                       | <b>775,517</b>              | <b>180,000</b>   | <b>230,000</b>  | <b>-</b>  |
| <u>Royalty</u>                                     |                             |  |   |   |
| Oberoi Hotels Pvt Ltd                              | -                           | 64,879,966   | -   | -   |
| <b>Total</b>                                       | <b>-</b>                    | <b>64,879,966</b>  | <b>-</b>  | <b>-</b>  |
| <u>Short-term employee benefits</u>                |                             |  |   |   |
| Mr. S.S. Mukherji                                  | -                           | -  | 4,410,000   | -   |
| Mr. V.S.Oberoi                                     | -                           | -  | 5,376,000   | -   |
| Mr. A.S. Oberoi                                    | -                           | -  | 5,376,000   | -   |
| Mr. Kallol Kundu                                   | -                           | -  | 8,098,738   | -   |
| Mr. S N Sridhar                                    | -                           | -  | 4,621,446   | -   |
| Ms. Priyanka Mukherjee, D/o Mr.S.S. Mukherji       | -                           | -  | 1,533,780   | -   |
| <b>Total</b>                                       | <b>-</b>                    | <b>-</b>   | <b>29,415,964</b>   | <b>-</b>  |
| <u>Post-employment benefits</u>                    |                             |  |   |   |
| Mr. V.S.Oberoi                                     | -                           | -  | 1,213,000   | -   |
| Mr. A.S. Oberoi                                    | -                           | -  | 1,369,000   | -   |
| Mr. Kallol Kundu                                   | -                           | -  | 489,000   | -   |
| Ms. Priyanka Mukherjee, D/o Mr.S.S. Mukherji       | -                           | -  | 75,000  | -   |
| <b>Total</b>                                       | <b>-</b>                    | <b>-</b>   | <b>3,146,000</b>  | <b>-</b>  |
| <u>Directors' sitting fees</u>                     |                             |  |   |   |
| Mr. P.R.S. Oberoi                                  | -                           | -  | 40,000  | -   |
| Mr. V.S.Oberoi                                     | -                           | -  | 240,000   | -   |
| Mr. A.S. Oberoi                                    | -                           | -  | 120,000   | -   |
| Mrs. Nita M. Ambani                                | -                           | -  | 50,000  | -   |
| Mr. Manoj Harjivandas Modi                         | -                           | -  | 100,000   | -   |
| Mr. Rajeev Gupta                                   | -                           | -  | 100,000   | -   |
| Mr. Anil K. Nehru                                  | -                           | -  | 600,000   | -   |
| Mr. Sudipto Sarkar                                 | -                           | -  | 150,000   | -   |
| Mr. L. Ganesh                                      | -                           | -  | 300,000   | -   |
| Ms. Chhavi Rajawat                                 | -                           | -  | 50,000  | -   |
| Mr. S N Sridhar                                    | -                           | -  | 80,000  | -   |
| <b>Total</b>                                       | <b>-</b>                    | <b>-</b>   | <b>1,830,000</b>  | <b>-</b>  |
| <b>Total Key management personnel compensation</b> | <b>-</b>                    | <b>-</b>   | <b>34,391,964</b>   | <b>-</b>  |
| <b>SALES</b>                                       |                             |  |   |   |
| <u>Sale of Goods and Services</u>                  |                             |  |   |   |
| Mercury Car Rentals Private Limited                | 6,713,218                   | -  | -   | -   |
| EIH Associated Hotels Limited                      | 170,673,637                 | -  | -   | -   |
| Island Resort Ltd                                  | 2,200,509                   | -  | -   | -   |
| Oberoi Hotels Pvt Ltd                              | -                           | 7,705,083  | -   | -   |
| <b>Total</b>                                       | <b>179,587,364</b>          | <b>7,705,083</b>   | <b>-</b>  | <b>-</b>  |
| <u>Sale of Fixed Assets</u>                        |                             |  |   |   |
| EIH Associated Hotels Limited                      | 993,324                     | -  | -   | -   |
| <b>Total</b>                                       | <b>993,324</b>              | <b>-</b>   | <b>-</b>  | <b>-</b>  |



| NATURE OF TRANSACTIONS                          | Associates & Joint Ventures | Enterprises in which Key Management Personnel have Joint Control | Key Management Personnel/Relative of Key Management Personnel | Enterprises which are post employment benefit plan for the benefit of employees |
|---|-----------------------------|--|---|---|
| <b>INCOME</b>                                   |                             |  |   |   |
| <u>License Agreement</u>                        |                             |  |   |   |
| Mercury Car Rentals Private Limited             | 620,390                     | -  | -   | -   |
| EIH Associated Hotels Limited                   | 945,218                     | -  | -   | -   |
| Oberoi Holdings Pvt Ltd                         | -                           | 681,965  | -   | -   |
| Oberoi Investments Pvt Ltd                      | -                           | 309,848  | -   | -   |
| Oberoi Bldgs & Investments Pvt Ltd              | -                           | 869,798  | -   | -   |
| Oberoi Plaza Pvt Ltd                            | -                           | 1,561,299  | -   | -   |
| Bombay Plaza Pvt Ltd                            | -                           | 1,041,773  | -   | -   |
| <b>Total</b>                                    | <b>1,565,608</b>            | <b>4,464,683</b>   | -   | -   |
| <u>Management Contract</u>                      |                             |  |   |   |
| EIH Associated Hotels Limited                   | 40,885,874                  | -  | -   | -   |
| Island Resort Ltd                               | 16,004,853                  | -  | -   | -   |
| <b>Total</b>                                    | <b>56,890,727</b>           | -  | -   | -   |
| <u>Interest</u>                                 |                             |  |   |   |
| Oberoi Mauritius Ltd                            | 12,837,308                  | -  | -   | -   |
| <b>Total</b>                                    | <b>12,837,308</b>           | -  | -   | -   |
| <u>Dividend Received</u>                        |                             |  |   |   |
| Mercury Car Rentals Private Limited             | 13,341,178                  | -  | -   | -   |
| EIH Associated Hotels Limited                   | 50,468,031                  | -  | -   | -   |
| <b>Total</b>                                    | <b>63,809,209</b>           | -  | -   | -   |
| <b>PAYMENTS</b>                                 |                             |  |   |   |
| <u>Investment in Equity Shares</u>              |                             |  |   |   |
| La Roseraie De L'atlas                          | 104,796,635                 | -  | -   | -   |
| <b>Total</b>                                    | <b>104,796,635</b>          | -  | -   | -   |
| <u>Refund of Collections to Related Party</u>   |                             |  |   |   |
| EIH Associated Hotels Limited                   | 3,539,444                   | -  | -   | -   |
| <b>Total</b>                                    | <b>3,539,444</b>            | -  | -   | -   |
| <u>Expenses reimbursed to Related Party</u>     |                             |  |   |   |
| EIH Associated Hotels Limited                   | 10,758,973                  | -  | -   | -   |
| Oberoi Hotels Pvt Ltd                           | -                           | 871,666  | -   | -   |
| <b>Total</b>                                    | <b>10,758,973</b>           | <b>871,666</b>   | -   | -   |
| <u>Advance to Related Party</u>                 |                             |  |   |   |
| Oberoi Mauritius Ltd                            | 12,837,308                  | -  | -   | -   |
| La Roseraie De L'atlas                          | 180,071,120                 | -  | -   | -   |
| <b>Total</b>                                    | <b>192,908,428</b>          | -  | -   | -   |
| <b>RECEIPTS</b>                                 |                             |  |   |   |
| <u>Recovery of Collections by Related Party</u> |                             |  |   |   |
| EIH Associated Hotels Limited                   | 2,678,655                   | -  | -   | -   |
| <b>Total</b>                                    | <b>2,678,655</b>            | -  | -   | -   |
| <u>Expenses Reimbursed by Related Party</u>     |                             |  |   |   |
| Mercury Car Rentals Private Limited             | 581,276                     | -  | -   | -   |
| EIH Associated Hotels Limited                   | 18,967,973                  | -  | -   | -   |
| Oberoi Hotels Pvt Ltd                           | -                           | 820,870  | -   | -   |
| La Roseraie De L'atlas                          | 1,563,752                   | -  | -   | -   |
| <b>Total</b>                                    | <b>21,113,001</b>           | <b>820,870</b>   | -   | -   |
| <u>Repayment of Advance to Related Party</u>    |                             |  |   |   |
| La Roseraie De L'atlas                          | 104,796,635                 | -  | -   | -   |
| <b>Total</b>                                    | <b>104,796,635</b>          | -  | -   | -   |
| <u>Contribution of Gratuity Fund</u>            |                             |  |   |   |
| EIH Employee's Gratuity Fund                    | -                           | -  | -   | 66,555,478  |
| <b>Total</b>                                    | -                           | -  | -   | <b>66,555,478</b>   |
| <u>Refund of Gratuity</u>                       |                             |  |   |   |
| EIH Employee's Gratuity Fund                    | -                           | -  | -   | 14,443,042  |
| <b>Total</b>                                    | -                           | -  | -   | <b>14,443,042</b>   |



**ElH Limited**

Outstanding Balances as on 30th September, 2019

Amounts in INR

| NATURE OF TRANSACTIONS                      | Associates & Joint Ventures | Enterprises in which Key Management Personnel have Joint Control |
|---|-----------------------------|--|
| <b>PAYABLES</b>                             |                             |  |
| <u>For Goods &amp; Services</u>             |                             |  |
| Mercury Car Rentals Private Limited         | 8,942,465                   | -  |
| ElH Associated Hotels Limited               | 11,435,429                  | -  |
| Island Resort Ltd                           | 106,546                     | -  |
| Oberoi Hotels Private Limited               | -                           | 100,000  |
| Oberoi International LLP                    | -                           | 30,158   |
| <b>Total</b>                                | <b>20,484,440</b>           | <b>130,158</b>   |
| <u>Royalty</u>                              |                             |  |
| Oberoi Hotels Private Limited               | -                           | 29,447,707   |
| <b>Total</b>                                | <b>-</b>                    | <b>29,447,707</b>  |
| <u>Security Deposit</u>                     |                             |  |
| Bombay Plaza Private Limited                | -                           | 500,000  |
| <b>Total</b>                                | <b>-</b>                    | <b>500,000</b>   |
| <b>LOANS &amp; ADVANCES AND RECEIVABLES</b> |                             |  |
| <u>For Goods &amp; Services</u>             |                             |  |
| Mercury Car Rentals Private Limited         | 2,352,502                   | -  |
| ElH Associated Hotels Limited               | 32,692,080                  | -  |
| Island Resort Ltd                           | 16,448,254                  | -  |
| La Roseraie De L'atlas                      | 11,294,330                  | -  |
| Oberoi Hotels Pvt Ltd                       | -                           | 851,733  |
| <b>Total</b>                                | <b>62,787,166</b>           | <b>851,733</b>   |
| <u>Management Contract</u>                  |                             |  |
| ElH Associated Hotels Limited               | 17,331,539                  | -  |
| <b>Total</b>                                | <b>17,331,539</b>           | <b>-</b>   |
| <u>Advance to Related Party</u>             |                             |  |
| La Roseraie De L'atlas                      | 95,216,170                  | -  |
| Oberoi Mauritius Ltd                        | 452,230,007                 | -  |
| <b>Total</b>                                | <b>547,446,177</b>          | <b>-</b>   |

