EIH LIMITED

A member of The Oberoi Group

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2008

(Rupees in Crores)

	Quarter ended		Year ended
	30.06.2008	30.06.2007	31.03.2008 (Audited)
Net Sales	236.25	215.52	1079.87
Other Income	19.53	18.07	71.25
Total Income	**255.78**	**233.59**	**1151.12**
Expenditure			
a) Consumption of Provisions, Stores, Wines, etc.	20.88	19.76	91.49
b) Employees' Cost	58.48	50.69	232.81
c) Power & Fuel	17.56	16.49	63.51
d) Other Expenditure	68.41	64.92	289.78
Total	165.33	151.86	677.59
Earnings before Interest, Depreciation, Tax, Exceptional and Extraordinary Item (EBIDTA)	**90.45**	**81.73**	**473.53**
Interest	18.04	16.48	74.95
Depreciation	13.38	10.35	45.33
Profit from Ordinary Activities before Exceptional Items & Tax	59.03	54.90	353.25
Exceptional Items – Income/(Expenditure)	nil	3.11	(3.40)
Profit from Ordinary Activities before Tax	**59.03**	**58.01**	**349.85**
Tax	21.02	21.31	132.62
Net Profit from Ordinary Activities after Tax	**38.01**	**36.70**	**217.23**
Extraordinary Item	nil	nil	nil
Net Profit	38.01	36.70	217.23
Paid-up Equity Share Capital (Face Value - Rs.2 each)	78.59	78.59	78.59
Reserves excluding Revaluation Reserve			985.39
Basic & Diluted Earnings per Equity Share - Rs.			
a) Without Extraordinary Item	**0.97**	**0.93**	**5.53**
b) With Extraordinary Item	0.97	0.93	5.53
Public Shareholding :			
Number of Equity Shares	210758161	210881339	210853705
Percentage of Shareholding	53.63	53.67	53.66

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter ended		Year ended
	30.06.2008	30.06.2007	31.03.2008 (Audited)
Segment Revenue			
a. Hotels	243.65	223.83	1109.62
b. Others	12.13	9.76	41.50
Total	255.78	233.59	1151.12
Segment Results			
Profit before Tax and Interest from each Segment :			
a. Hotels	112.94	103.15	580.82
b. Others	(0.63)	2.02	6.55
Total	112.31	105.17	587.37
Less :			
i) Interest	18.04	16.48	74.95
ii) Other un-allocated expenditure	35.24	33.79	159.17
Profit from Ordinary Activities before Exceptional Items & Tax	59.03	54.90	353.25
Exceptional Items - Income/(Expenditure)	nil	3.11	(3.40)
Profit from Ordinary Activities before Tax	59.03	58.01	349.85
Capital Employed			
a. Hotels	1540.90	1423.25	1503.69
b. Others	272.24	240.38	270.39
Total	1813.14	1663.63	1774.08

NOTES

1. The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian hotel industry.
2. No investor complaints were pending at the beginning of the quarter. Two investor complaints were received and redressed during the quarter.
3. Figures have been regrouped or rearranged, wherever necessary.
4. The above Unaudited Financial Results were approved by the Board of Directors at its Meeting held on 28th July, 2008. The Statutory Auditors have carried out a limited review of the above Financial Results.

28th July, 2008

P.R.S. OBEROI
Chairman and Chief Executive