

EIH LIMITED

A member of *The Oberoi Group*

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2008

(Rupees in Crores)

	Quarter ended		Nine Months ended		Year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008 (Audited)
Net Sales	231.74	308.61	702.21	739.99	1079.87
Other Operating Income	23.14	14.71	52.45	42.92	56.92
Total	254.88	323.32	754.66	782.91	1136.79
Expenditure					
a) Consumption of Provisions, Stores, Wines, etc.	19.28	26.01	59.64	64.98	91.49
b) Employees' Cost	60.52	57.73	186.89	167.33	232.81
c) Power & Fuel	15.50	15.29	51.01	48.38	63.51
d) Depreciation	13.97	10.80	40.46	32.01	45.33
e) Other Expenditure	72.47	84.40	205.96	210.08	289.78
Total	181.74	194.23	543.96	522.78	722.92
Profit from Operations before Other Income, Interest and Exceptional Items	73.14	129.09	210.70	260.13	413.87
Other Income	2.96	3.53	10.79	10.20	14.33
Profit before Interest and Exceptional Items	76.10	132.62	221.49	270.33	428.20
Interest	22.26	21.31	59.94	55.53	74.95
Profit before Exceptional Items	53.84	111.31	161.55	214.80	353.25
Exceptional Items - Income/(Expenditure)	nil	nil	nil	14.04	(3.40)
Profit before Tax	53.84	111.31	161.55	228.84	349.85
Tax	20.57	38.91	58.96	76.99	132.62
Profit after Tax	33.27	72.40	102.59	151.85	217.23
Paid-up Equity Share Capital (Face Value - Rs. 2 each)	78.59	78.59	78.59	78.59	78.59
Reserves excluding Revaluation Reserve					985.39
Basic & Diluted Earnings per Equity Share - Rs.					
a) Without Exceptional Items	0.85	1.84	2.61	3.59	5.69
b) With Exceptional Items	0.85	1.84	2.61	3.86	5.53
Public Shareholding:					
- Number of Equity Shares	210563235	210853705	210563235	210853705	210853705
- Percentage of Shareholding	53.58	53.66	53.58	53.66	53.66

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter ended		Nine Months ended		Year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008 (Audited)
Segment Revenue					
a. Hotels	241.02	312.77	717.03	751.47	1095.29
b. Others	13.86	10.55	37.63	31.44	41.50
Total	254.88	323.32	754.66	782.91	1136.79
Segment Results					
Profit before Tax and Interest from each Segment:					
a. Hotels	113.85	173.31	335.14	380.26	580.82
b. Others	(0.80)	1.42	(2.30)	5.37	6.55
Total	113.05	174.73	332.84	385.63	587.37
Less :					
i. Interest	22.26	21.31	59.94	55.53	74.95
ii. Other un-allocated expenditure	36.95	42.11	111.35	115.30	159.17
Profit before Exceptional Items	53.84	111.31	161.55	214.80	353.25
Exceptional Items-Income/(Expenditure)	nil	nil	nil	14.04	(3.40)
Profit before Tax	53.84	111.31	161.55	228.84	349.85
Capital Employed					
a. Hotels	1901.22	1624.13	1901.22	1624.13	1503.69
b. Others	281.18	264.64	281.18	264.64	270.39
Total	2182.40	1888.77	2182.40	1888.77	1774.08

Notes:

- The terrorist attack on Mumbai on 26th November, 2008 has adversely affected business sentiment and, in particular, the hospitality industry. Travel advisories issued by several countries soon after 26th November, 2008 together with the already depressed global economic and financial situation impacted business and leisure travel. As a result, the performance of the Company for the quarter ended 31st December, 2008 is lower than expected. In view of the current uncertainty the Company foresees a depressed outlook for the ensuing quarters.
- The terrorist attack on 26th November, 2008 on Trident, Nariman Point, Mumbai and The Oberoi, Mumbai has interrupted business of both hotels. Trident, Nariman Point, Mumbai reopened on 21st December, 2008. The damage to The Oberoi, Mumbai was more severe; it will take at least twelve months to reopen the hotel. There was no revenue from 26th November, 2008 to 20th December, 2008 in respect of Trident, Nariman Point, Mumbai. With regard to The Oberoi, Mumbai there was no revenue from 26th November, 2008 to 31st December, 2008. Whilst there was no revenue, all expenses have been accounted for pertaining to the respective periods. Both hotels are insured against loss due to business interruption and damage. Insurance claims for business interruption loss will be accounted for on finalisation of such claims. The amount spent on restoration will be set off against the insurance claims for damage.
- No investor complaints were pending at the beginning of the quarter. One investor complaint was received and addressed during the quarter.
- Figures for the previous quarter/nine months/year have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 27th January, 2009. The Statutory Auditors have carried out a limited review of the above Financial Results.

27th January, 2009

P.R.S. OBEROI
Chairman and Chief Executive

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