

# EIH LIMITED

A member of *The Oberoi Group*

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rupees in Crores)

	Year ended		Consolidated Financial Results	
			Year ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net Sales	888.67	1083.87	962.43	1161.95
Other Operating Income	168.61	56.91	231.37	118.23
Total	1057.28	1140.78	1193.80	1280.18
Expenditure				
a) Consumption of Provisions, Stores, Wines & Others	105.23	109.82	109.92	114.61
b) Employees' Cost	250.60	232.81	272.63	251.66
c) Power & Fuel	63.67	63.51	69.97	69.85
d) Depreciation	54.24	45.33	74.91	65.29
e) Other Expenditure	243.56	275.45	309.99	335.74
Total	717.30	726.92	837.42	837.15
Profit from Operations before Other Income, Interest and Exceptional Items	339.98	413.86	356.38	443.03
Other Income	15.78	14.33	15.78	14.33
Profit before Interest and Exceptional Items	355.76	428.19	372.16	457.36
Interest	82.50	74.95	95.29	90.37
<b>Profit before Exceptional Items</b>	<b>273.26</b>	<b>353.24</b>	<b>276.87</b>	<b>366.99</b>
Exceptional Items - Income/(Expenditure)	nil	(3.40)	nil	(3.40)
Profit before Tax	273.26	349.84	276.87	363.59
Tax	102.82	132.62	107.37	139.96
Profit after Tax	170.44	217.22	169.50	223.63
Less : Share of Minority interest in Profit			2.23	5.68
Profit attributable to the Group			167.27	217.95
Share of Profit of Associate Companies			2.68	3.55
Net Profit attributable to the Group			169.95	221.50
Paid-up Equity Share Capital (Face Value - Rs.2 each)	78.59	78.59	78.59	78.59
Reserves excluding Revaluation Reserve	1100.79	985.39	1095.66	930.97
<b>Basic &amp; Diluted Earnings per Equity Share - Rs.</b>				
a) Without Exceptional Items	4.34	5.69	4.33	5.80
b) With Exceptional Items	4.34	5.53	4.33	5.64
Public Shareholding :				
- Number of Equity Shares	210563235	210853705	210563235	210853705
- Percentage of Shareholding	53.58	53.66	53.58	53.66
Promoters and Promoter group shareholdings				
Pledged / Encumbered				
- Number of Shares	12183430	N.A.	12183430	N.A.
- Percentage on shareholding of promoter/promoter group	6.68		6.68	
- Percentage on Total share capital of the company	3.10		3.10	
Non-encumbered				
- Number of Shares	170207307	N.A.	170207307	N.A.
- Percentage on shareholding of promoter/promoter group	93.32		93.32	
- Percentage on Total share capital of the company	43.31		43.31	

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Year ended		Consolidated Financial Results	
			Year ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Segment Revenue				
a. Hotels	1007.04	1099.28	1073.40	1168.76
b. Others	50.24	41.50	120.40	111.42
Total	1057.28	1140.78	1193.80	1280.18
Segment Results				
Profit before Tax and Interest from each Segment :				
a. Hotels	511.47	580.82	535.68	610.22
b. Others	(9.60)	6.55	(17.42)	6.31
Total	501.87	587.37	518.26	616.53
Less :				
i. Interest	82.50	74.96	95.29	90.37
ii. Other un-allocated expenditure	146.11	159.17	146.10	159.17
Profit before Exceptional Items	273.26	353.24	276.87	366.99
Exceptional Items - Income/(Expenditure)	nil	(3.40)	nil	(3.40)
Profit before Tax	273.26	349.84	276.87	363.59
Capital Employed				
a. Hotels	1925.38	1503.69	1943.57	1544.41
b. Others	273.33	270.39	373.21	298.33
Total	2198.71	1774.08	2316.78	1842.74

#### NOTES :

- The Board has recommended a Dividend of Rs.1.20 per share. The Dividend, if approved, will be paid to those Shareholders whose names appear in the books of the Company at the close of business on 31st July, 2009.
- The terrorist attack on Mumbai in November, 2008 together with depressed global economic and financial conditions adversely impacted business.
- As a result of the terrorist attack and consequent damage to properties, business was interrupted at the Trident, Nariman Point, Mumbai and at The Oberoi, Mumbai. Trident, Mumbai was reopened on 21st December, 2008 but The Oberoi, Mumbai is being restored and is expected to open early next year. As the company is adequately insured against damage for both the hotels on replacement value basis, no effect has been given in the books in respect of damage to the properties. Trident, Nariman Point, Mumbai and The Oberoi, Mumbai are insured against losses due to business interruption. The Company had lodged a claim with the Insurance Company concerning losses incurred by the Company due to business interruption upto 31st March, 2009. The Insurance Company has made a provisional assessment of Rs.96.76 crores as loss due to business interruption. The amount of Rs.96.76 crores has been recognised as Other Income in the Accounts.
- Balamurie Island Resort Pvt.Ltd. has ceased to be a 'Joint Venture'.
- No investor complaints were pending at the beginning of the year. Six investor complaints were received and redressed during the year.
- Figures for the previous year have been regrouped or rearranged, wherever necessary.
- The Audited Financial Results and the Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th June, 2009.

30th June, 2009

P.R.S. OBEROI  
Chairman and Chief Executive

PRESSMAN