

# EIH LIMITED

A member of *The Oberoi Group*

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2009

(Rupees in Crores)

|   | Quarter ended |               | Nine Months ended |               | Year ended              |
|---|---------------|---------------|-------------------|---------------|-------------------------|
|   | 31.12.2009    | 31.12.2008    | 31.12.2009        | 31.12.2008    | 31.03.2009<br>(Audited) |
| Net Sales   | 222.04        | 231.74        | 527.85            | 702.21        | 888.67                  |
| Other Operating Income  | 16.25         | 22.59         | 97.70             | 50.84         | 168.61                  |
| <b>Total</b>  | <b>238.29</b> | <b>254.33</b> | <b>625.55</b>     | <b>753.05</b> | <b>1057.28</b>          |
| Expenditure   |               |               |                   |               |                         |
| a) Consumption of Provisions, Stores, Wines & Others                      | 29.19         | 25.79         | 80.77             | 76.19         | 105.23                  |
| b) Employees' Cost  | 59.66         | 60.52         | 175.93            | 186.89        | 250.60                  |
| c) Power & Fuel   | 14.89         | 15.50         | 42.62             | 51.01         | 63.67                   |
| d) Depreciation   | 16.99         | 13.97         | 47.03             | 40.46         | 54.24                   |
| e) Other Expenditure  | 56.47         | 65.41         | 159.26            | 187.80        | 243.56                  |
| <b>Total</b>  | <b>177.20</b> | <b>181.19</b> | <b>505.61</b>     | <b>542.35</b> | <b>717.30</b>           |
| Profit from Operations before Other Income and Interest                   | 61.09         | 73.14         | 119.94            | 210.70        | 339.98                  |
| Other Income  | 0.83          | 2.96          | 5.01              | 10.79         | 15.78                   |
| Profit before Interest  | 61.92         | 76.10         | 124.95            | 221.49        | 355.76                  |
| Interest  | 26.57         | 22.26         | 72.37             | 59.94         | 82.50                   |
| Profit before Tax   | 35.35         | 53.84         | 52.58             | 161.55        | 273.26                  |
| Tax   | 13.02         | 20.57         | 20.85             | 58.96         | 102.82                  |
| Profit after Tax  | 22.33         | 33.27         | 31.73             | 102.59        | 170.44                  |
| Paid-up Equity Share Capital<br>(Face Value - Rupees 2 each)              | 78.59         | 78.59         | 78.59             | 78.59         | 78.59                   |
| Reserves excluding Revaluation Reserve                                    |               |               |                   |               | 1100.79                 |
| Basic & Diluted Earnings per Equity Share - Rupees                        | 0.57          | 0.85          | 0.81              | 2.61          | 4.34                    |
| Public Shareholding :   |               |               |                   |               |                         |
| - Number of Equity Shares   | 210540644     | 210563235     | 210540644         | 210563235     | 210563235               |
| - Percentage of Shareholding  | 53.58         | 53.58         | 53.58             | 53.58         | 53.58                   |
| Promoter and Promoter Group's shareholding pledged :                      |               |               |                   |               |                         |
| - Pledged Number of Shares  | 7603401       | N.A.          | 7603401           | N.A.          | 12183430                |
| - Percentage of pledged shares on shareholding of Promoter/Promoter Group | 4.17          |               | 4.17              |               | 6.68                    |
| - Percentage of pledged shares on Total Share Capital of the Company      | 1.93*         |               | 1.93*             |               | 3.10                    |
| * Reduced to 1.7% as on date  |               |               |                   |               |                         |
| Promoter and Promoter Group's shareholding non-encumbered :               |               |               |                   |               |                         |
| - Number of Shares  | 174809927     | N.A.          | 174809927         | N.A.          | 170207307               |
| - Percentage on shareholding of Promoter/Promoter Group                   | 95.83         |               | 95.83             |               | 93.32                   |
| - Percentage on Total Share Capital of the Company                        | 44.49         |               | 44.49             |               | 43.31                   |

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

|  | Quarter ended  |                | Nine Months ended |                | Year ended              |
|--|----------------|----------------|-------------------|----------------|-------------------------|
|  | 31.12.2009     | 31.12.2008     | 31.12.2009        | 31.12.2008     | 31.03.2009<br>(Audited) |
| Segment Revenue                                    |                |                |                   |                |                         |
| a. Hotels  | 225.67         | 240.47         | 590.74            | 715.42         | 1007.04                 |
| b. Others  | 12.62          | 13.86          | 34.81             | 37.63          | 50.24                   |
| <b>Total</b>                                       | <b>238.29</b>  | <b>254.33</b>  | <b>625.55</b>     | <b>753.05</b>  | <b>1057.28</b>          |
| Segment Results                                    |                |                |                   |                |                         |
| Profit before Tax and Interest from each Segment : |                |                |                   |                |                         |
| a. Hotels  | 97.70          | 113.85         | 244.98            | 335.14         | 511.47                  |
| b. Others  | (4.74)         | (0.80)         | (21.16)           | (2.30)         | (9.60)                  |
| <b>Total</b>                                       | <b>92.96</b>   | <b>113.05</b>  | <b>223.82</b>     | <b>332.84</b>  | <b>501.87</b>           |
| Less :   |                |                |                   |                |                         |
| i. Interest  | 26.57          | 22.26          | 72.37             | 59.94          | 82.50                   |
| ii. Other un-allocated expenditure                 | 31.04          | 36.95          | 98.87             | 111.35         | 146.11                  |
| Profit before Tax                                  | 35.35          | 53.84          | 52.58             | 161.55         | 273.26                  |
| Capital Employed                                   |                |                |                   |                |                         |
| a. Hotels  | 2080.31        | 1901.22        | 2080.31           | 1901.22        | 1925.38                 |
| b. Others  | 257.89         | 281.18         | 257.89            | 281.18         | 273.33                  |
| <b>Total</b>                                       | <b>2338.20</b> | <b>2182.40</b> | <b>2338.20</b>    | <b>2182.40</b> | <b>2198.71</b>          |

#### Notes:

- The new 436 key Trident hotel located at Bandra Kurla, Mumbai opened on 1st December, 2009.
- Travel Advisories issued by several countries after the terrorist attack on Mumbai continued to adversely affect travel and tourism. Business was further adversely affected by the global economic downturn.
- The Company is adequately insured against damage caused by terrorism on its two Mumbai Hotels, i.e., Trident, Nariman Point and The Oberoi, Mumbai. The insurance coverage is based on replacement value. Therefore, no effect has been given in the books in respect of damage to the properties. The Oberoi, Mumbai continues to remain closed. Restoration / renovation work is progressing satisfactorily.  
"Other Operating Income" for the nine months ended 31st December, 2009 includes Rs.52.68 Crores on account of insurance claim for losses due to business interruption in respect of Trident, Nariman Point, Mumbai and The Oberoi, Mumbai.
- No investor complaint was pending at the beginning of the quarter. No investor complaint was received during the quarter.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 27th January, 2010. The Statutory Auditors have carried out a limited review of the above Financial Results.

27th January, 2010

P.R.S. OBEROI  
Chairman and Chief Executive