

	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011 (Audited)
Net Sales	227.33	186.35	968.60
Other Operating Income	19.23	17.94	76.03
<b>Total</b>	<b>246.56</b>	<b>204.29</b>	<b>1044.63</b>
Expenditure			
a) Consumption of Provisions, Stores, Wines & Others	36.10	31.25	138.51
b) Employees' Cost	78.40	69.71	318.88
c) Power & Fuel	20.51	19.16	72.69
d) Depreciation	21.50	20.50	87.43
e) Other Expenditure	63.72	59.09	278.83
<b>Total</b>	<b>220.23</b>	<b>199.71</b>	<b>896.34</b>
Profit from Operations before Other Income and Interest	26.33	4.58	148.29
Other Income	9.28	0.87	98.32
Profit before Interest	35.61	5.45	246.61
Interest	20.66	33.52	155.19
Profit before Tax and Exceptional items	14.95	(28.07)	91.42
Exceptional items (Net) - (Loss)	nil	nil	(4.42)
Profit/(Loss) before Tax	14.95	(28.07)	87.00
Tax	(0.50)	(12.14)	22.46
<b>Profit / (Loss) after Tax</b>	<b>15.45</b>	<b>(16.93)</b>	<b>64.54</b>
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	78.59	114.31
Reserves excluding Revaluation Reserve			2241.24
Basic & Diluted Earnings per Equity Share - ₹	0.27	(0.41)	1.63
(Based on weighted average number of Equity Shares)			
Public Shareholding :			
- Number of Equity Shares	375112049	210503944	377976472
- Percentage of Shareholding	65.63	53.57	66.13
Promoter and Promoter Group's shareholding pledged :			
- Pledged Number of Shares	nil	14331516	2600000
- Percentage of pledged shares on shareholding of Promoter/Promoter Group	nil	7.86	1.34
- Percentage of pledged shares on Total Share Capital of the Company	nil	3.65	0.45
Promoter and Promoter Group's shareholding non-encumbered :			
- Number of Shares	196457365	168118512	190992942
- Percentage on shareholding of Promoter/Promoter Group	100.00	92.14	98.66
- Percentage on Total Share Capital of the Company	34.37	42.78	33.42

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
<b>Segment Revenue</b>			
a. Hotels	231.37	189.17	984.47
b. Others	15.19	15.12	60.16
<b>Total</b>	<b>246.56</b>	<b>204.29</b>	<b>1044.63</b>
<b>Segment Results</b>			
Profit/(Loss) before Tax and Interest from each Segment :			
a. Hotels	74.03	43.16	414.20
b. Others	(3.66)	(4.02)	(15.19)
<b>Total</b>	<b>70.37</b>	<b>39.14</b>	<b>399.01</b>
Less :			
i. Interest	20.66	33.52	155.19
ii. Other un-allocated expenditure	34.76	33.69	152.40
Profit before Tax and exceptional item	14.95	(28.07)	91.42
Exceptional items (Net) - (Loss)	nil	nil	(4.42)
Profit/(Loss) before Tax	14.95	(28.07)	87.00
Capital Employed			
a. Hotels	2548.92	1987.06	2935.12
b. Others	237.08	257.51	240.42
<b>Total</b>	<b>2786.00</b>	<b>2244.57</b>	<b>3175.54</b>

**Notes :**

- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- Details of utilisation of the proceeds from the Rights Issue of ₹ 1178.86 crores is given below :

	Proposed Utilisation	Utilisation upto 30.06.2011
(₹ in crores)	(₹ in crores)	(₹ in crores)
Issue Related Expenses	10.90	11.11
Repayment/Prepayment of debt	900.00	866.00
Construction of Flight Kitchen	100.00	58.21
General corporate purposes	167.96	167.75
	<b>1178.86</b>	<b>1103.07</b>

The unutilised amount of ₹ 75.79 crores remained invested in Mutual Fund liquid schemes.

- No investor complaint was pending at the beginning of the quarter. Two investor complaints were received and redressed during the quarter.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 8th August, 2011. The Statutory Auditors have carried out a limited review of the above Financial Results.

8th August, 2011

P.R.S. ØBEROI  
Chairman and Chief Executive