



A member of The Oberoi Group

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Crores)

	Quarter ended			Year ended
	30.06.2012 UNAUDITED	31.03.2012 AUDITED	30.06.2011 UNAUDITED	31.03.2012 AUDITED
Income from Operations				
a) Net Sales/Income from Operations	237.42	319.60	242.39	1101.79
b) Other Operating Income	4.53	7.75	4.17	23.11
Total	241.95	327.35	246.56	1124.90
Expenditure				
a) Consumption of Provisions, Stores, Wines & Others	36.97	42.35	36.10	154.87
b) Employee benefits expense	78.70	79.42	77.43	318.00
c) Depreciation and Amortisation expense	23.23	24.41	21.50	93.11
d) Other Expenses	89.93	115.45	85.20	383.09
Total	228.83	261.63	220.23	949.07
Profit from Operations before Other Income, Finance Costs and Exceptional Items	13.12	65.72	26.33	175.83
Other Income	5.95	2.72	9.28	22.43
Profit from ordinary activities before Finance Costs and Exceptional Items	19.07	68.44	35.61	198.26
Finance Costs	8.26	10.24	20.66	54.41
Profit from ordinary activities before Tax and Exceptional Items	10.81	58.20	14.95	143.85
Exceptional Items (Net) - Profit	nil	nil	nil	11.15
Profit from ordinary activities before Tax	10.81	58.20	14.95	155.00
Tax	1.36	13.07	(0.50)	32.58
Net Profit for the period	9.45	45.13	15.45	122.42
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve				2291.59
Basic & Diluted Earnings per Equity Share - ₹ (Based on weighted average number of Equity Shares)	0.17	0.79	0.27	2.14
Public Shareholding :				
- Number of Equity Shares	370212365	370212365	375112049	370212365
- Percentage of Shareholding	64.77	64.77	65.63	64.77
Promoter and Promoter Group's shareholding pledged :				
- Pledged Number of Shares	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter/Promoter Group	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil
Promoter and Promoter Group's shareholding non-encumbered :				
- Number of Shares	201357049	201357049	196457365	201357049
- Percentage on shareholding of Promoter/Promoter Group	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.23	35.23	34.37	35.23

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter ended			Year ended
	30.06.2012 UNAUDITED	31.03.2012 AUDITED	30.06.2011 UNAUDITED	31.03.2012 AUDITED
Segment Revenue				
a. Hotels	229.68	313.38	231.37	1067.04
b. Others	12.27	13.97	15.19	57.86
Total	241.95	327.35	246.56	1124.90
Segment Results				
Profit/(Loss) before Tax and Finance Costs from each Segment :				
a. Hotels	60.69	120.73	74.03	376.21
b. Others	(5.67)	(5.01)	(3.66)	(18.53)
Total	55.02	115.72	70.37	357.68
Less :				
i. Finance Costs	8.26	10.24	20.66	54.41
ii. Other un-allocated expenditure	35.95	47.28	34.76	159.42
Profit before Tax and Exceptional item	10.81	58.20	14.95	143.85
Exceptional items (Net) - Profit	nil	nil	nil	11.15
Profit before Tax	10.81	58.20	14.95	155.00
Capital Employed				
a. Hotels	2446.32	2435.86	2548.92	2435.86
b. Others	214.03	220.04	237.08	220.04
Total	2660.35	2655.90	2786.00	2655.90

Notes :

- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- Proceeds from the Rights Issue amounting to ₹ 1178.86 crores have been fully utilised. The details of utilisation is given below :

	Proposed Utilisation (₹ in crores)	Utilisation upto 30.06.2012 (₹ in crores)
Issue related expenses	10.90	11.11
Repayment / prepayment of debt	900.00	900.00
Construction of flight kitchen	100.00	100.00
General corporate purposes	167.96	167.75
	<u>1178.86</u>	<u>1178.86</u>

- The new Flight Kitchen at Delhi International Airport commenced operations on 30th June, 2012.
- Investor Complaints : Pending at the beginning of the quarter : nil
Received during the quarter : nil
Disposed of during the quarter : nil
Remaining unresolved at the end of the quarter : nil
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 6th August, 2012. The Statutory Auditors have carried out a limited review of the above Financial Results.

6th August, 2012

P.R.S. OBEROI
Chairman and Chief Executive