



A member of The Oberoi Group

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
HALF YEAR ENDED 30TH SEPTEMBER, 2012**

(₹ in Crores)

	3 months ended 30.09.2012 UNAUDITED	3 months ended 30.06.2012 UNAUDITED	3 months ended 30.09.2011 UNAUDITED	6 months ended 30.09.2012 UNAUDITED	6 months ended 30.09.2011 UNAUDITED	Year ended 31.03.2012 AUDITED
Income from Operations						
a) Net Sales/Income from Operations	231.07	241.50	234.57	472.57	480.59	1116.67
b) Other Operating Income	3.40	4.53	6.08	7.93	10.25	23.11
Total	234.47	246.03	240.65	480.50	490.84	1139.78
Expenses						
a) Consumption of Provisions, Stores, Wines & Others	39.02	36.97	35.67	75.99	71.77	154.87
b) Employee benefits expense	86.73	78.70	81.93	165.43	159.36	318.00
c) Depreciation and Amortisation expense	25.53	23.23	23.65	48.76	45.15	93.11
d) Other Expenses	106.96	94.01	93.68	200.97	182.51	397.97
Total	258.24	232.91	234.93	491.15	458.79	963.95
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(23.77)	13.12	5.72	(10.65)	32.05	175.83
Other Income	11.72	5.95	9.69	17.67	18.97	22.43
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	(12.05)	19.07	15.41	7.02	51.02	198.26
Finance Costs	11.64	8.26	11.88	19.90	32.54	54.41
Profit /(Loss) from ordinary activities before Tax and Exceptional Items	(23.69)	10.81	3.53	(12.88)	18.48	143.85
Exceptional Items (Net) - Profit	nil	nil	11.15	nil	11.15	11.15
Profit /(Loss) from ordinary activities before Tax	(23.69)	10.81	14.68	(12.88)	29.63	155.00
Tax	(5.39)	1.36	(1.91)	(4.03)	(2.41)	32.58
Net Profit /(Loss) for the period	(18.30)	9.45	16.59	(8.85)	32.04	122.42
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve						2291.59
Basic & Diluted Earnings per Equity Share - ₹	(0.32)	0.17	0.29	(0.15)	0.56	2.14
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Equity Shares	370212365	370212365	373740917	370212365	373740917	370212365
- Percentage of Shareholding	64.77	64.77	65.39	64.77	65.39	64.77
Promoter and Promoter Group shareholding pledged						
- Pledged Number of Shares	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered						
- Number of Shares	201357049	201357049	197828497	201357049	197828497	201357049
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.23	35.23	34.61	35.23	34.61	35.23
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	nil					

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	3 months ended 30.09.2012 UNAUDITED	3 months ended 30.06.2012 UNAUDITED	3 months ended 30.09.2011 UNAUDITED	6 months ended 30.09.2012 UNAUDITED	6 months ended 30.09.2011 UNAUDITED	Year ended 31.03.2012 AUDITED
Segment Revenue						
a. Hotels	222.28	233.76	226.44	456.04	461.44	1081.92
b. Others	12.19	12.27	14.21	24.46	29.40	57.86
Total	234.47	246.03	240.65	480.50	490.84	1139.78
Segment Results						
Profit /(Loss) before Tax and Finance Costs from each Segment						
a. Hotels	36.91	60.69	60.70	97.60	134.73	376.21
b. Others	(6.23)	(5.67)	(5.07)	(11.90)	(8.73)	(18.53)
Total	30.68	55.02	55.63	85.70	126.00	357.68
Less :						
i. Finance Costs	11.64	8.26	11.88	19.90	32.54	54.41
ii. Other un-allocated expenditure	42.73	35.95	40.22	78.68	74.98	159.42
Profit /(Loss) before Tax and Exceptional Items	(23.69)	10.81	3.53	(12.88)	18.48	143.85
Exceptional Items (Net) - Profit	nil	nil	11.15	nil	11.15	11.15
Profit /(Loss) before Tax	(23.69)	10.81	14.68	(12.88)	29.63	155.00
Capital Employed						
a. Hotels	2388.77	2446.32	2540.94	2388.77	2540.94	2435.86
b. Others	208.28	214.03	231.65	208.28	231.65	220.04
Total	2597.05	2660.35	2772.59	2597.05	2772.59	2655.90

**STATEMENT OF ASSETS & LIABILITIES**

	As at 30.09.2012 UNAUDITED	As at 31.03.2012 AUDITED
Equity and Liabilities		
1. Shareholders' Funds		
a) Capital	114.31	114.31
b) Reserves & Surplus	2510.49	2520.84
Shareholders' Funds	2624.80	2635.15
2. Non-current Liabilities		
a) Long Term Borrowings	163.67	190.32
b) Deferred Tax Liabilities - Net	159.14	163.17
c) Other Long Term Liabilities	14.67	13.30
d) Long Term Provisions	12.17	12.44
Non-current Liabilities	349.65	379.23
3. Current Liabilities		
a) Short Term Borrowings	242.17	10.09
b) Trade Payables	48.05	50.83
c) Other Current Liabilities	168.81	178.30
d) Short Term Provisions	6.97	75.69
Current Liabilities	466.00	314.91
Total Equity and Liabilities	3440.45	3329.29
Assets		
1. Non-current Assets		
a) Fixed Assets	2178.52	2174.70
b) Non-current Investments	616.36	616.36
c) Long Term Loans and Advances	395.38	313.42
d) Other Non-current Assets	-	-
Non-current Assets	3190.26	3104.48
2. Current Assets		
a) Current Investments	-	11.69
b) Inventories	33.89	33.12
c) Trade Receivables	144.58	141.17
d) Cash and Bank Balances	13.96	11.96
e) Short Term Loans and Advances	55.67	25.73
f) Other Current Assets	2.09	1.14
Current Assets	250.19	224.81
Total Assets	3440.45	3329.29

**Notes :**

- The results for the first half year are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1st November, 2012. The Statutory Auditors have carried out a limited review of the above Financial Results.

**1st November, 2012**

**P.R.S. OBEROI**  
Executive Chairman

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