



A member of The Oberoi Group

Registered Office: 4, Mangoe Lane, Kolkata - 700 001

Website: www.eihltd.com

CIN: L55101WB1949PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER WHICH ENDED ON 30TH JUNE, 2014

(₹ in Crores)

	3 months ended 30.06.2014 UNAUDITED	3 months ended 31.03.2014 AUDITED	3 months ended 30.06.2013 UNAUDITED	Year ended 31.03.2014 AUDITED
Income from Operations				
a) Net Sales/Income from Operations	280.91	353.92	266.96	1230.54
b) Other Operating Income	3.21	5.68	4.20	21.62
Total	284.12	359.60	271.16	1252.16
Expenses				
a) Consumption of Provisions, Stores, Wines & Others	46.80	50.74	42.23	188.60
b) Employee benefits expense	88.57	93.64	79.95	352.58
c) Depreciation and Amortisation expense	30.51	24.36	25.57	99.18
d) Other Expenses	108.43	136.45	103.14	458.49
Total	274.31	305.19	250.89	1098.85
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	9.81	54.41	20.27	153.31
Other Income	8.46	6.76	6.35	26.78
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	18.27	61.17	26.62	180.09
Finance Costs	7.47	8.71	10.01	40.65
Profit/(Loss) from ordinary activities before Tax and Exceptional Items	10.80	52.46	16.61	139.44
Exceptional Items - Profit/(Loss)	nil	nil	nil	11.84
Profit/(Loss) from ordinary activities before Tax	10.80	52.46	16.61	151.28
Tax				
a) Current Tax	nil	16.99	0.20	31.17
b) Deferred Tax	4.39	(0.97)	5.86	18.57
Net Profit/(Loss) from ordinary activities after Tax	6.41	36.44	10.55	101.54
Extraordinary Items - Profit/(Loss)	nil	nil	nil	(6.50)
Net Profit/(Loss) for the period	6.41	36.44	10.55	95.04
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve				2310.02
Basic & Diluted Earnings per Equity Share - ₹				
(a) Before Extraordinary Items	0.11	0.64	0.18	1.78
(b) After Extraordinary Items	0.11	0.64	0.18	1.66
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
- Number of Equity Shares	370133285	370133285	370178365	370133285
- Percentage of Shareholding	64.76	64.76	64.77	64.76
Promoter and Promoter Group shareholding pledged				
- Pledged Number of Shares	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered				
- Number of Shares	201436129	201436129	201391049	201436129
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.24	35.24	35.23	35.24
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	nil			
Received during the quarter	7			
Disposed of during the quarter	7			
Remaining unresolved at the end of the quarter	nil			

Notes :

- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.
- a) Depreciation has been provided as per Schedule II to the Companies Act, 2013, except for hotel buildings which continue to be depreciated at rates prevailing in the previous financial year. In case of hotel buildings the company has decided to carry out a technical assessment of the useful life.
b) As a result, depreciation for the 3 months ended 30th June, 2014 is higher by Rs. 7.03 Crores, which has resulted in reduction of profit for the quarter. Furthermore, in respect of fixed assets whose useful lives have been completed on 31st March, 2014, Rs. 15.02 Crores (net of deferred tax) has been adjusted with retained earnings.
- Figures have been regrouped or rearranged, wherever necessary.
- All Earnings Per Share are not annualised except for the Year ended 31st March, 2014.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th August, 2014. The Statutory Auditors have carried out a limited review of the above Financial Results.

S.S.MUKHERJI

Vice Chairman and Chief Executive Officer

5th August, 2014

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