



Corporate Office: 7, Sham Nath Marg, Delhi-110 054  
Telephone: 91-11-2389 0505 Facsimile: 91-11-2389 0575  
Website: www.eihltd.com  
CIN: L55101WB1949PLC017981

30<sup>th</sup> January, 2016

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Sub: Unaudited Financial Results for the  
Quarter and nine months ended 31<sup>st</sup> December, 2015

We refer to our letter dated 12<sup>th</sup> January, 2016 advising you of a Meeting of the Board of Directors of the Company to be held today to approve the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015.

The Board having met today and approved the results, a copy duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer is attached.

Yours faithfully,  
**EIH Limited**

**S.N. Sridhar**  
**Secretary**

Encl: as above

# RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,  
Block - EP & GP, Sector V,  
Bidhan Nagar, Salt Lake, Kolkata - 700 091  
Telephones : +91-33-4064 8107 / 8108 / 8109  
E-mail : raynray@airtelmail.in

## REVIEW REPORT TO THE BOARD OF DIRECTORS OF EIH LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **EIH Limited** ("the Company") for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**  
Chartered Accountants  
Firm Registration No.301072E

  
R.N.ROY  
Partner

Membership No.8608

Place: Bengaluru  
Date : January 30, 2015

MUMBAI ● NEW DELHI ● BANGALORE ● CHENNAI

City Offices : 6 Church Lane, Kolkata - 700 001, Telephones : +91-33-22489861, 22438562, Facsimile : (033) 22480547, E-mail : raynray@vsnl.com

# EIH LIMITED

A member of The Oberoi Group

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

Ph : +91-33-4000 2200 Fax : +91-33-2248 6785

Website: www.eihltd.com

CIN : L5510WB1949PLC017981

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER, 2015


(₹ in Crores)

	3 months ended 31.12.2015 UNAUDITED	3 months ended 30.09.2015 UNAUDITED	3 months ended 31.12.2014 UNAUDITED	9 months ended 31.12.2015 UNAUDITED	9 months ended 31.12.2014 UNAUDITED	Year ended 31.03.2015 AUDITED
<b>Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	400.10	298.07	378.20	997.55	946.93	1334.59
b) Other Operating Income	2.48	4.44	2.13	9.96	6.45	13.42
<b>Total</b>	<b>402.58</b>	<b>302.51</b>	<b>380.33</b>	<b>1007.51</b>	<b>953.38</b>	<b>1348.01</b>
<b>Expenses</b>						
a) Consumption of Provisions, Stores, Wines & Others	55.22	46.77	51.72	146.89	143.86	196.45
b) Employee benefits expense	102.40	97.04	90.82	294.51	269.29	363.30
c) Depreciation and Amortisation expense	30.70	29.30	32.78	89.13	95.02	124.08
d) Other Expenses	141.96	120.65	130.69	384.89	365.32	507.32
<b>Total</b>	<b>330.28</b>	<b>293.76</b>	<b>306.01</b>	<b>915.42</b>	<b>873.49</b>	<b>1191.15</b>
<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>72.30</b>	<b>8.75</b>	<b>74.32</b>	<b>92.09</b>	<b>79.89</b>	<b>156.86</b>
<b>Other Income</b>	<b>5.87</b>	<b>9.75</b>	<b>0.19</b>	<b>22.24</b>	<b>18.30</b>	<b>25.00</b>
<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>78.17</b>	<b>18.50</b>	<b>74.51</b>	<b>114.33</b>	<b>98.19</b>	<b>181.86</b>
<b>Finance Costs</b>	<b>6.32</b>	<b>6.11</b>	<b>8.33</b>	<b>17.42</b>	<b>24.18</b>	<b>30.61</b>
<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>71.85</b>	<b>12.39</b>	<b>66.18</b>	<b>96.91</b>	<b>74.01</b>	<b>151.25</b>
<b>Exceptional Items - Profit/(Loss)</b>	<b>nil</b>	<b>nil</b>	<b>nil</b>	<b>10.99</b>	<b>nil</b>	<b>nil</b>
<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>71.85</b>	<b>12.39</b>	<b>66.18</b>	<b>107.90</b>	<b>74.01</b>	<b>151.25</b>
<b>Tax</b>						
a) Current Tax	24.77	2.46	22.34	28.41	22.34	48.84
b) Deferred Tax	(0.28)	(0.93)	0.22	1.41	2.95	5.78
<b>Net Profit/(Loss) for the period</b>	<b>47.36</b>	<b>10.86</b>	<b>43.62</b>	<b>78.08</b>	<b>48.72</b>	<b>96.63</b>
<b>Paid-up Equity Share Capital (Face Value - ₹ 2 each)</b>	<b>114.31</b>	<b>114.31</b>	<b>114.31</b>	<b>114.31</b>	<b>114.31</b>	<b>114.31</b>
<b>Reserves excluding Revaluation Reserve</b>						<b>2321.89</b>
<b>Earnings per Equity Share (Face Value - ₹ 2 each) - ₹</b>						
(a) Basic	0.83	0.19	0.76	1.37	0.85	1.69
(b) Diluted	0.83	0.19	0.76	1.37	0.85	1.69

**Notes :**

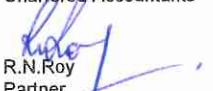
- There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.
- Exceptional Items for 9 months ended 31st December, 2015 represent profit on sale of property at Darjeeling, West Bengal.
- The method of determining cost for valuation of inventories has been changed from 'First-In-First-Out' to 'Cumulative Weighted Average' during the current year. As a result of this change, the profit of the Company for 3 months and 9 months ended 31st December, 2015 are lower by ₹ 0.04 crores and higher by ₹ 0.34 crores respectively.
- All Earnings Per Share are not annualised except for the year ended 31st March, 2015.
- Figures have been regrouped or rearranged, wherever necessary.
- The Oberoi, New Delhi will be closed effective 1st April 2016 for major renovations. The hotel is expected to be ready for commercial operations by 1st April, 2018.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the Meetings held on 30th January, 2016. The Statutory Auditors have carried out a limited review of the above Financial Results.

Bengaluru  
30th January, 2016

  
VIKRAM OBEROI  
Managing Director and Chief Executive Officer

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com, www.nseindia.com and www.cse-india.com) and on the Company's website www.eihltd.com.

In terms of our attached report of even date.  
For RAY & RAY  
Chartered Accountants

  
R.N. Roy  
Partner  
Membership Number 8608  
Firm's Registration Number 301072E  
Bengaluru, 30th January, 2016