

EIH LIMITED

Corporate Office: 7, Sham Nath Marg, Delhi-110 054
Telephone: 91-11-2389 0505 Facsimile: 91-11-2389 0575
Website: www.eihltd.com
CIN: L55101WB1949PLC017981

1st August, 2017

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Code:500840	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001 Code:05
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Dear Sirs,

Sub: Unaudited Financial Results for the First Quarter ended 30th June, 2017

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2017.

We are enclosing herewith the following:

- i. Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2017, duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer;
- ii. Limited Review Report of the Auditors on Unaudited Financial Results.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For EIH Limited



S.N. Sridhar
Company Secretary
encl: a.a

A member of  *The Oberoi Group*

Registered Office: EIH Limited, 4, Mangoe Lane, Kolkata-700 001, India
Telephone: 91-33-2248 6751 Facsimile: 91-33-2248 6785

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Limited Review Report

REVIEW REPORT TO THE BOARD OF DIRECTORS OF EIH LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **EIH Limited** ('the Company') for the quarter ended June 30, 2017 ('the Statement') submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
Firm Registration No.301072E



R.N.ROY
R.N.ROY
Partner

Membership No.8608

Place: Kolkata
Date: August 1, 2017



A member of **The Oberoi Group**

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

Phone : 91-33-22486751 Fax : 91-33-22486785

Website: www.eihltd.com Email ID : isdho@oberoigroup.com

CIN : L55101WB1949PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER WHICH ENDED ON 30TH JUNE, 2017

	3 months ended 30.06.2017 UNAUDITED	3 months ended 31.03.2017 AUDITED	3 months ended 30.06.2016 UNAUDITED	Year ended 31.03.2017 AUDITED
Income				
a) Revenue from Operations	284.50	369.64	273.87	1,277.55
b) Other Income	18.76	46.74	5.22	99.23
Total Revenue	303.26	416.38	279.09	1,376.78
Expenses				
a) Consumption of Provisions, Wines & Others	43.85	50.46	44.11	191.76
b) Employee benefits expense	91.88	112.82	84.73	379.30
c) Finance Costs	1.97	2.42	6.18	14.50
d) Depreciation and Amortisation expense	26.48	26.72	27.85	110.49
e) Excise Duty	0.38	0.62	0.36	1.81
f) Other Expenses	120.46	148.68	116.54	512.85
Total Expenses	285.02	341.72	279.77	1,210.71
Profit/(Loss) before Exceptional Items and Tax	18.24	74.66	(0.68)	166.07
Exceptional Items - Profit / (Loss)	-	(2.05)	(18.35)	(38.22)
Profit/(Loss) Before Tax	18.24	72.61	(19.03)	127.85
Tax Expense				
a) Income Tax				
b) Deferred Tax	7.85	25.44	-	47.95
	(1.13)	(3.50)	(6.79)	(16.63)
Profit/(Loss) for the period	11.52	50.67	(12.24)	96.53
Other Comprehensive Income/(Loss)				
a) Remeasurement of Post-employment benefit obligations	(3.11)	0.77	(1.10)	(12.44)
b) Tax relating to these items	1.07	(0.26)	0.38	4.31
Total Comprehensive Income/(Loss) for the period	9.48	51.18	(12.96)	88.40
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve	0.20	0.89	(0.21)	1.69
Earnings per Equity Share (Face Value - ₹ 2 each) - ₹				
(a) Basic	0.20	0.89	(0.21)	1.69
(b) Diluted	0.20	0.89	(0.21)	1.69

Notes :

- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The Oberoi, New Delhi was scheduled to open in early April, 2018 after complete renovation. The progress on site has been very satisfactory. The hotel is now likely to open in January, 2018.
- Exceptional items represent write-off of assets arising out of renovation of The Oberoi, New Delhi.
- Remeasurement of Post-employment benefit obligations for the 3 months ended 30th June, 2017 and 30th June, 2016 represent estimated actuarial loss based on previous year.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised except for the year ended 31st March, 2017.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1st August, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.

Kolkata

1st August, 2017

VIKRAM OBEROI
Managing Director and
Chief Executive Officer

In terms of our attached report of even date.

For RAY & RAY

Chartered Accountants

Firm's Registration Number 301072E

R.N.Ray
Partner

Membership Number 8608
Kolkata, 1st August, 2017