

# EIH LIMITED

Corporate Office: 7, Sham Nath Marg, Delhi-110 054  
Telephone: 91-11-2389 0505 Facsimile: 91-11-2389 0575  
Website: www.eihltd.com  
CIN: L55101WB1949PLC017981

30<sup>th</sup> October, 2017

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051.  <b>Code: EIHOTEL</b>	<b>BSE Limited</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor,New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001  <b>Code:500840</b>	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata-700001  <b>Code:05</b>
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Dear Sirs,

Sub: Unaudited Financial Results for the Second Quarter & Half Year ended 30<sup>th</sup> September, 2017

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the Second Quarter & Half Year ended 30<sup>th</sup> September, 2017.

We are enclosing herewith the following:

- i. Unaudited Financial Results of the Company for the Second Quarter & Half Year ended 30<sup>th</sup> September, 2017, duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer;
- ii. Limited Review Report of the Auditors on Unaudited Financial Results.

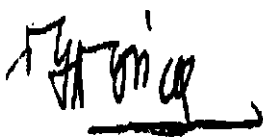
Meeting concluded at 6.00 P.M.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For EIH Limited



**S.N. Sridhar**  
**Company Secretary**  
encl: a.a

A member of  The Oberoi Group

Registered Office: EIH Limited, 4, Mangoe Lane, Kolkata-700 001, India

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF EIH LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EIH LIMITED** ("the Company"), for the quarter and half year ended September 30, 2017 and Standalone Unaudited Balance Sheet as on September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter and half year ended September 30, 2016 and for the year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion / opinion.

Our report is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
**Manjula Banerji**  
Partner

(Membership No.086423)

  
Mumbai, October 30, 2017



A member of **The Oberoi Group** LIMITED

Registered Office : 4, Mangoe Lane, Kolkata - 700 001  
Phone : 91-33-22486751 Fax : 91-33-22486785  
Website : www.oberoi.com Email ID : isdho@oberoigroup.com  
CIN : L55101 WB1949PLCO17981

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR WHICH ENDED ON 30TH SEPTEMBER, 2017

	3 months ended 30.09.2017 UNAUDITED	3 months ended 30.06.2017 UNAUDITED	3 months ended 30.09.2016 UNAUDITED	6 months ended 30.09.2017 UNAUDITED	6 months ended 30.09.2016 UNAUDITED	Year ended 31.03.2017 AUDITED
Income						
a) Revenue from Operations	272.33	284.50	272.60	556.83	546.47	1,277.55
b) Other Income	20.99	18.76	25.84	39.75	31.06	99.23
Total Revenue	293.32	303.26	298.44	596.58	577.53	1,376.78
Expenses						
a) Consumption of Provisions, Wines & Others	43.09	43.85	46.00	86.94	90.11	191.76
b) Employee benefits expense	103.10	91.88	93.82	194.98	178.55	379.30
c) Finance Costs	2.91	1.97	2.65	4.88	8.83	14.50
d) Depreciation and Amortisation expense	26.50	26.48	28.05	52.98	55.90	110.49
e) Excise Duty	-	0.38	0.30	0.38	0.66	1.81
f) Other Expenses	117.15	120.46	118.75	237.61	235.29	512.85
Total Expenses	292.75	285.02	289.57	577.77	569.34	1,210.71
Profit/(Loss) before Exceptional Items and Tax	0.57	18.24	(15.25)	8.87	8.19	166.07
Exceptional Items - Profit / (Loss)	-	-	(6.38)	(15.25)	(33.60)	(38.22)
Profit/(Loss) Before Tax	0.57	18.24	(6.38)	18.81	(25.41)	127.85
Tax Expense	-	-	-	-	-	-
a) Income Tax	0.32	7.85	(4.08)	8.17	(4.08)	47.95
b) Deferred Tax	(1.72)	(1.13)	(6.09)	(2.85)	(12.88)	(16.63)
Profit/(Loss) for the period	1.97	11.52	3.79	13.49	(8.45)	96.53
Other Comprehensive Income/(Loss)						
a) Remeasurement of Post-employment benefit obligations	(1.65)	(3.11)	(7.71)	(4.76)	(8.81)	(12.44)
b) Tax relating to these items	0.58	1.07	2.67	1.55	3.05	4.31
Total Comprehensive Income/(Loss) for the period	0.90	9.48	(1.25)	10.38	(14.21)	88.40
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve	0.03	0.20	0.07	0.24	(0.15)	1.69
Earnings per Equity Share (Face Value - ₹ 2 each) - ₹						
(a) Basic	0.03	0.20	0.07	0.24	(0.15)	1.69
(b) Diluted	0.03	0.20	0.07	0.24	(0.15)	1.69

STATEMENT OF ASSETS & LIABILITIES

	As at	
	30.09.2017 UNAUDITED	31.03.2017 AUDITED
<b>Assets</b>		
1. Non-current Assets		
a) Property, Plant and Equipment	1,517.34	1,559.11
b) Capital Work-In-Progress	491.63	313.44
c) Intangible Assets	7.83	8.85
d) Financial Assets		
i) Investments	765.16	763.68
e) Tax Asset (Net)	166.77	157.92
f) Other Non-current Assets	83.90	80.70
Non-current Assets	295.30	258.83
2. Current Assets	3,327.93	3,142.53
a) Inventories	45.18	41.33
b) Financial Assets	165.74	169.21
i) Trade Receivables	3.25	6.79
ii) Cash and Cash Equivalents	3.32	3.01
iii) Other Bank Balances	6.32	51.19
iv) Other Financial Assets	80.84	65.10
Current Assets	304.65	336.63
Total Assets	3,632.58	3,479.16
<b>Equity and Liabilities</b>		
1. Equity		
a) Equity Share Capital	114.31	114.31
b) Other Equity	2,606.82	2,653.85
Equity	2,721.13	2,768.16
2. Non-current Liabilities		
a) Financial Liabilities		
i) Borrowings	275.29	151.94
ii) Other Financial Liabilities	1.48	2.56
b) Employee Benefit Obligations	23.08	21.00
c) Other Non-current Liabilities	0.29	0.23
d) Deferred Tax Liabilities (Net)	170.84	174.12
Non-current Liabilities	470.98	349.85
3. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	172.82	115.97
ii) Trade Payables	120.66	129.51
iii) Other Financial Liabilities	51.46	42.73
b) Other Current Liabilities	81.90	57.87
c) Employee Benefit Obligations	13.63	15.07
Current Liabilities	440.47	361.15
Total Equity and Liabilities	3,632.58	3,479.16

Notes :

- The results for the first half year are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Oberoi, New Delhi which was originally scheduled to open in early April, 2018 will now open ahead of schedule in January, 2018.
- Exceptional items represent write-off of assets arising out of renovation of The Oberoi, New Delhi.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised except for the year ended 31st March, 2017.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th October, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.

Mumbai  
30th October, 2017

VIKRAM OBEROI  
Managing Director and Chief Executive Officer