



A member of **The Oberoi Group** LIMITED

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 CIN : L56101WB1949PLC017981

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR WHICH ENDED ON 31ST MARCH, 2018

(₹ In Crores)

	Standalone				Consolidated			
	3 months ended 31.03.2018 AUDITED	3 months ended 31.12.2017 UNAUDITED	3 months ended 31.03.2017 AUDITED	Year ended 31.03.2018 AUDITED	Year ended 31.03.2017 AUDITED	Year ended 31.03.2018 AUDITED	Year ended 31.03.2017 RESTATED	
Income								
a) Revenue from Operations	431.38	362.07	369.64	1,350.28	1,277.55	1,598.84	1,528.65	
b) Other Income	31.20	12.81	46.74	83.76	99.23	105.99	89.64	
Total Income	462.58	374.88	416.38	1,434.04	1,376.78	1,704.83	1,618.29	
Expenses								
a) Consumption of Provisions, Wines & Others	59.13	47.87	50.46	193.94	191.76	225.42	222.57	
b) Excise Duty	108.85	100.53	0.62	0.38	1.81	0.40	1.86	
c) Employee benefits expense	11.57	3.12	112.82	404.36	379.30	461.06	430.70	
d) Finance Costs	30.42	25.57	2.42	19.57	14.50	23.11	17.85	
e) Depreciation and Amortisation expense	164.59	130.76	148.68	108.97	110.49	117.33	128.11	
f) Other Expenses	374.56	307.85	341.72	532.96	512.85	613.02	612.47	
Total Expenses	88.02	67.03	74.66	1,260.18	1,210.71	1,440.34	1,413.56	
Profit before Exceptional Items, Share of net profits of Associates and Joint Ventures accounted for using equity method and Tax	88.02	67.03	74.66	173.86	166.07	264.49	204.73	
Profit before Exceptional Items and Tax	88.02	67.03	74.66	173.86	166.07	16.85	11.79	
Exceptional Items - Profit / (Loss)								
Profit Before Tax	88.02	67.03	74.66	173.86	166.07	281.34	216.52	
Tax Expense	88.02	67.03	72.61	173.86	127.85	281.34	(38.22)	
a) Income Tax	25.18	25.62	25.44	58.97	47.95	81.72	71.18	
b) Deferred Tax	6.71	(1.24)	(3.50)	2.62	(16.63)	3.81	(11.17)	
Profit for the year	56.13	42.65	50.67	112.27	96.53	195.81	118.29	
Other Comprehensive Income/ (Loss)								
a) Remeasurement of Post-employment benefit obligations	(3.81)	(2.39)	0.77	(10.96)	(12.44)	(10.92)	(12.66)	
b) Share of other comprehensive income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	(0.24)	(0.42)	
c) Exchange differences on translation of foreign operations	-	-	-	-	-	(12.28)	(14.68)	
d) Tax relating to these items	1.33	0.82	(0.26)	3.80	4.31	3.78	4.37	
Total Comprehensive Income for the year	53.65	41.08	51.18	105.11	88.40	176.15	94.90	
Profit attributable to:								
a) Owners of EIH Limited	114.31	114.31	114.31	2,701.55	114.31	114.31	114.31	
b) Non-controlling interests	0.98	0.75	0.89	1.96	1.69	3.14	1.80	
Other Comprehensive Income attributable to:								
a) Owners of EIH Limited	0.98	0.75	0.89	1.96	1.69	3.14	1.80	
b) Non-controlling interests	0.98	0.75	0.89	1.96	1.69	3.14	1.80	
Total Comprehensive Income attributable to:								
a) Owners of EIH Limited	114.31	114.31	114.31	2,701.55	114.31	114.31	114.31	
b) Non-controlling interests	0.98	0.75	0.89	1.96	1.69	3.14	1.80	
Paid-up Equity Share Capital (Face Value - ₹ 2 each)								
Reserves excluding Revaluation Reserve								
Earnings per Equity Share (Face Value - ₹ 2 each) - ₹								
(a) Basic	0.98	0.75	0.89	1.96	1.69	3.14	1.80	
(b) Diluted	0.98	0.75	0.89	1.96	1.69	3.14	1.80	

STATEMENT OF ASSETS & LIABILITIES

	Standalone		Consolidated	
	As at 31.03.2018 AUDITED	As at 31.03.2017 AUDITED	As at 31.03.2018 AUDITED	As at 31.03.2017 RESTATED
Assets				
1. Non-current Assets				
a) Property, Plant and Equipment	2,012.07	1,559.11	2,230.65	1,775.08
b) Capital Work-In-Progress	134.08	313.44	147.60	321.25
c) Goodwill on Consolidation	-	-	308.25	308.25
d) Other Intangible Assets	8.73	8.85	8.79	8.93
e) Financial Assets	-	-	-	-
f) Investments Accounted for using Equity Method	-	-	-	-
i) Other Investments	763.01	763.68	243.60	190.33
ii) Other Non-current Financial Assets	169.34	143.92	32.83	74.26
iii) Tax Asset (Net)	69.12	80.70	130.30	102.25
iv) Other Non-current Assets	302.16	273.41	83.11	94.39
v) Other Current Financial Assets	3,458.51	3,143.11	3,063.35	2,783.34
Non-current Assets	3,458.51	3,143.11	3,491.48	3,153.08
2. Current Assets				
a) Inventories	42.80	41.33	51.07	49.57
b) Financial Assets	-	-	-	-
i) Investments	203.69	169.21	50.22	23.05
ii) Trade Receivables	4.58	6.79	223.79	181.09
iii) Cash and Cash Equivalents	3.29	3.01	67.30	68.20
iv) Other Bank Balances	3.81	51.19	108.72	88.11
v) Other Current Financial Assets	65.67	64.52	5.44	52.04
Current Assets	323.84	336.05	76.17	74.07
Total Assets	3,782.35	3,479.16	4,074.19	3,689.21
Equity and Liabilities				
1. Equity				
a) Equity Share Capital	114.31	114.31	114.31	114.31
b) Other Equity	2,701.55	2,653.85	2,768.48	2,666.34
c) Non controlling interest	-	-	70.15	55.78
Equity	2,815.86	2,768.16	2,952.94	2,836.43
2. Non-current Liabilities				
a) Financial Liabilities	253.72	151.94	293.25	214.18
i) Borrowings	2.85	2.56	22.72	2.66
ii) Other Non-current Financial Liabilities	23.80	21.00	31.15	27.83
b) Provisions	0.46	0.23	0.47	0.30
c) Other Non-current Liabilities	176.15	174.12	196.59	191.70
d) Deferred Tax Liabilities (Net)	456.98	349.85	544.18	436.67
Non-current Liabilities	456.98	349.85	544.18	436.67
3. Current Liabilities				
a) Financial Liabilities	139.97	115.97	139.97	116.74
i) Borrowings	160.78	129.51	192.64	171.81
ii) Trade Payables	119.04	42.73	147.21	49.41
iii) Other Current Financial Liabilities	-	1.17	1.17	0.39
b) Tax Liabilities (Net)	21.09	15.07	21.09	15.08
c) Provisions	68.63	57.87	74.99	62.66
d) Other Current Liabilities	509.51	361.15	577.07	416.11
Current Liabilities	509.51	361.15	577.07	416.11
Total Equity and Liabilities	3,782.35	3,479.16	4,074.19	3,689.21
				3,573.99

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- Notes :
- 1 The Board of Directors have recommended a Dividend of ₹ 0.90 per share. The Dividend, if approved, will be paid to those Shareholders whose names appear in the books of the Company at the close of business on 24th July, 2018.
 - 2 These financial results have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
 - 3 The Oberoi, New Delhi which was originally scheduled to open in early April, 2018 has opened ahead of schedule on 1st January, 2018.
 - 4 Exceptional items for the year ended 31st March, 2017 represent write-off of assets arising out of renovation of The Oberoi, New Delhi.
 - 5 The Company has no reportable segments other than hotels as per Indian Accounting Standard.
 - 6 Earnings Per Share are not annualised except for the year ended 31st March, 2018 and 31st March, 2017.
 - 7 During the current year, the Company in its Consolidated Financial Statements identified errors in equity accounting of investments in an associate, recognition of deferred tax liability arising from taxable temporary differences associated with its investment in the associate and computation of non-controlling interest relating to prior periods. As a result, the Retained Earnings as on 1st April, 2016 and as on 31st March, 2017 of the Group has reduced by Rs.18.80 crore and Rs.21.70 crore respectively. Profit for the year ended 31st March, 2017 has reduced by Rs.2.90 crore. Refer Note 19(v) of the Consolidated Financial Statements for detailed disclosure.
 - 8 Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full financial year upto March 31, 2018 and March 31, 2017 and the published figures upto December 31, 2017 and December 31, 2016 respectively which were subject to limited review
 - 9 Figures have been regrouped or rearranged, wherever necessary.
 - 10 The above Audited Financial Results were reviewed by the Audit Committee on 29th May, 2018 and approved by the Board of Directors at its Meeting held on 30th May, 2018.

Gurugram
30th May, 2018


VIKRAM OBEROI
Managing Director and Chief Executive Officer

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