

ElH Limited

A MEMBER OF THE OBEROI GROUP

Website: www.eihltd.com
CIN:L55101WB1949PLC017981

30th October 2018

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor,New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street,Fort Mumbai-400001 Code:500840	The Calcutta Stock Exchange Limited 7,Lyons Range Kolkata-700001 Code:05
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Sub: Unaudited Financial Results for the Second Quarter / Half Year ended 30th September, 2018

Dear Sirs,

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the Second Quarter / Half Year ended 30th September 2018.

We are enclosing herewith the following:

- i. Unaudited Financial Results of the Company for the Second Quarter / Half Year ended 30th September 2018, duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer;
- ii. Limited Review Report of the Auditors on Unaudited Financial Results.

The Board meeting started at 4.30 P.M. and concluded at about 6.00 P.M.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For **ElH Limited**



S.N. Sridhar
Company Secretary
encl: a.a

EIH Limited

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Registered Office : 4, Mangoe Lane, Kolkata - 700 001
 Phone : 91-33-22486751 Fax : 91-33-22486785
 Website: www.eihltd.com Email ID : isdho@oberoigroup.com
 CIN : L55101WB1948PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR WHICH ENDED ON 30TH SEPTEMBER, 2018

	3 months ended		3 months ended		6 months ended		6 months ended		Year ended	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	31.03.2018	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Income										
a) Revenue from Operations	333.47	334.96	272.33	668.43	668.43	556.83	1,350.28			
b) Other Income	23.31	8.50	20.99	31.81	31.81	39.75	83.76			
Total Revenue	356.78	343.46	293.32	700.24	700.24	596.58	1,434.04			
Expenses										
a) Consumption of Provisions, Wines & Others	49.45	48.39	43.09	97.84	97.84	86.94	193.94			
b) Excise Duty	-	-	-	-	-	0.38	0.38			
c) Employee benefits expense	109.50	103.53	103.10	213.03	213.03	194.98	404.36			
d) Finance Costs	11.92	10.14	2.91	22.06	22.06	4.88	19.57			
e) Depreciation and Amortisation expense	30.98	30.64	26.50	61.62	61.62	52.98	108.97			
f) Other Expenses	137.94	134.73	117.15	272.67	272.67	237.61	532.96			
Total Expenses	339.79	327.43	292.75	667.22	667.22	577.77	1,260.18			
Profit before Exceptional Items and Tax	16.99	16.03	0.57	33.02	33.02	18.81	173.86			
Exceptional Items - Profit / (Loss)	11.68	-	-	11.68	11.68	-	-			
Profit/(Loss) Before Tax	28.67	16.03	0.57	44.70	44.70	18.81	173.86			
Tax Expense										
a) Income Tax	1.83	3.03	0.32	4.86	4.86	8.17	58.97			
b) Deferred Tax	0.36	2.81	(1.72)	3.17	3.17	(2.85)	2.82			
Profit/(Loss) for the period	26.48	10.19	1.97	36.67	36.67	13.49	112.27			
Other Comprehensive Income/(Loss)										
a) Remeasurement of Post-employment benefit obligations	3.04	(2.74)	(1.65)	0.30	0.30	(4.76)	(10.96)			
b) Tax relating to these items	(1.06)	0.95	0.58	(0.11)	(0.11)	1.65	3.80			
Total Comprehensive Income/(Loss) for the period	28.46	8.40	0.90	36.86	36.86	10.38	105.11			
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31	114.31	114.31	114.31			
Reserves excluding Revaluation Reserve										
Earnings per Equity Share (Face Value - ₹ 2 each) - ₹										
(a) Basic	0.46	0.18	0.03	0.64	0.64	0.24	1.96			
(b) Diluted	0.46	0.18	0.03	0.64	0.64	0.24	1.96			

STATEMENT OF ASSETS & LIABILITIES

	As at	
	30.09.2018	31.03.2018
	UNAUDITED	AUDITED
Assets		
1. Non-current Assets		
a) Property, Plant and Equipment	2,085.02	2,012.07
b) Capital Work-In-Progress	33.34	134.08
c) Intangible Assets	7.12	8.73
d) Financial Assets		
i) Investments	824.53	763.01
ii) Other Non-current Financial Assets	173.56	169.34
e) Tax Asset (Net)	95.08	69.12
f) Other Non-current Assets	307.62	302.16
Total Non-current Assets	3,526.27	3,458.51
2. Current Assets		
a) Inventories	53.98	42.80
b) Financial Assets		
i) Trade Receivables	214.94	203.69
ii) Cash and Cash Equivalents	4.00	4.58
iii) Other Bank Balances	3.24	3.29
iv) Other Current Financial Assets	5.63	3.81
c) Other Current Assets	67.28	65.67
d) Assets held for Sale	0.21	-
Current Assets	349.18	323.84
Total Assets	3,875.45	3,782.35
Equity and Liabilities		
1. Equity		
a) Equity Share Capital	114.31	114.31
b) Other Equity	2,665.19	2,701.55
Equity	2,779.50	2,815.86
2. Non-current Liabilities		
a) Financial Liabilities		
i) Borrowings	231.79	253.72
ii) Other Non-current Financial Liabilities	6.16	2.85
b) Provisions	23.35	23.80
c) Other Non-current Liabilities	1.35	0.46
d) Deferred Tax Liabilities (Net)	173.59	176.15
Non-current Liabilities	436.24	456.98
3. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	312.21	139.97
ii) Trade Payables	164.60	160.78
iii) Other Current Financial Liabilities	82.22	119.04
b) Provisions	7.14	21.09
c) Other Current Liabilities	93.54	68.63
Current Liabilities	659.71	509.51
Total Equity and Liabilities	3,875.45	3,782.35

Notes :

- The results for the first half year are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- Exceptional Items represents profit on sale of Investments held in an associate company.
- The Company has adopted Ind AS 115, Revenue from contract with customers, using the cumulative catch-up transition method, applied to contracts that were not completed as of 1st April 2018. Accordingly, the prior period information has not been restated. Under the new standard, revenue is recognised upon the satisfaction of the performance obligations for the goods or services. Application of this standard resulted into reduction in opening reserves amounting to Rs. 11.21 crore (net of tax) and impact on the current quarter and half year income statement amounting to Rs. 0.47 crore and 0.74 crore (net of tax) respectively.
- Earnings Per Share are not annualised except for the year ended 31st March, 2018.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th October, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.

Mumbai
30th October, 2018


 VIKRAM OBEROI
 Managing Director and Chief Executive Officer
 (DIN No. : 00052014)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

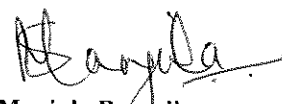
**TO THE BOARD OF DIRECTORS OF
EIH LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EIH LIMITED** ("the Company"), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Manjula Banerji
Partner
(Membership No. 086423)

Mumbai, October 30, 2018

