

ANNEXURE TO THE DIRECTORS' REPORT

Annual Report on CSR Activities

- 1. A brief outline of the Company's CSR Policy, including overview of projects or programs to be undertaken and a web-link to the CSR Policy, projects and programs.**

The Board of Directors, on the recommendation of the CSR Committee, had formulated a Corporate Social Responsibility Policy ("CSR"). As per the Policy Statement, the Company's CSR Policy will focus on addressing the critical social, economic and educational needs of marginalised, under-privileged children and "care for the elderly and address their health issues". The Policy will also focus on cleanliness under Swachh Bharat Abhiyan within 500 meters of each Hotel and Service Units of the Company.

The CSR Policy and the activities of the Company are available on the Company's website www.eihltd.com.

The Board of Directors at its Board Meeting held on 30th October 2017, on the recommendation of the CSR Committee, approved a CSR spend of ₹ 30.38 million. This includes 2% of the average Net Profit of the Company during the three preceding Financial Years aggregating to ₹ 24.34 million for the Financial Year 2017-18 and unspent amount for the Financial Year 2016-17.

- 2. Composition of the CSR Committee**

The CSR Committee comprises of the following Board Members:

- i) Mr. S.S. Mukherji- Chairperson;
- ii) Mr. Vikram Oberoi- Member;
- iii) Mr. Arjun Oberoi- Member; and
- iv) Mr. Rajeev Gupta- Independent Director and Member

- 3. Average Net Profit of the Company for the last three Financial Years**

₹ 1,217 million.

- 4. Prescribed CSR Expenditure (two percent of the amount as in Item 3 above).**

₹ 24.34 million.

- 5. Details of CSR spent during the Financial Year**

- a) The total amount to be spent for the Financial Year including the previous year's unspent amount : ₹ 30.38 million;
- b) Amount unspent, if any : ₹ 3.93 million

c) Manner in which the amount was spent during the Financial Year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR Project or activity identified	Sector in which the project is covered	Project or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (₹ Million)	Amount spent on the projects or programs sub-heads (1) Direct expenditure on projects or programs (2) Over-heads : (₹ Million)	Cumulative expenditure up to the reporting period (₹ Million)	Amount spent Direct or through implementing agency
1	Promoting social, economic and educational needs of the marginalised under-privileged children.	Urban/ Rural	Kolkata, Mumbai, Delhi, Bhubaneswar, Jaipur, Agra and Udaipur	24.00	23.97	23.97	Through SOS Children's Villages of India
2.	Swachh Bharat Abhiyan sanitation program	Urban	Within 500 meters of the Hotel in the following cities: Delhi, Kolkata, Mumbai, Jaipur, Udaipur, Bengaluru	2.70	2.48	2.48	Direct
TOTAL				26.70	26.45	26.45	

6. In case the Company has failed to spend the two percent of the average net profit of the last three Financial Years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board Report.

The CSR Committee and the Board have approved that the balance unspent amount of ₹ 3.93 million, be carried forward to the next Financial Year 2018-19 to be spent on the ongoing CSR projects and/or any other CSR activity that may be identified by the CSR Committee.

7. The CSR Committee states that the implementation and monitoring of the CSR Policy is in compliance with CSR objectives and policy of the Company.

VIKRAM OBEROI
Managing Director and Chief Executive Officer

S.S. MUKHERJI
Chairperson - CSR Committee