

EIH Limited

(A member of  The Oberoi Group)

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Preamble

The Company is already engaged in a number of community development and social service efforts as part of its corporate social responsibility initiatives, especially in the field of “education for the under-privileged children”, “swachh bharat abhiyan” etc. It is the endeavor of the Company to expand its activities in other areas as well as enumerated under Schedule VII of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

2. Policy Statement

The Company’s Corporate Social Responsibility Policy (“CSR policy”) will focus on any one or more of the following CSR activities:

- addressing the critical social, economic and educational needs of the marginalized under-privileged children of the society, especially to orphan and homeless children and care for their educational, nutritional, health and psychological development needs;
- caring for the elderly and addressing their health issues;
- addressing the sanitation issues including contribution to the Swachh Bharat Kosh set up by the Central Government for promotion of sanitation;
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, conservation of natural resources and maintaining quality of soil, air and water including contribution to the clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;

3. Scope of CSR

All CSR projects will be over and above the normal course of the Company’s business and will be implemented through the Company’s personnel or external implementing agencies/specialized NGOs jointly with the Company. The above areas of CSR activities are in consonance with clauses (i), (ii) and (iv) of Schedule VII of the Companies Act 2013.

These clauses read as follows:

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and differently abled and livelihood enhancement projects; and
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;

4. Budget

A specific budget will be allocated for each of the aforesaid CSR activities, if any, undertaken by the Company, within the overall limit of 2% of the Net Profits calculated in accordance with Section 135 of the Companies Act, 2013. The amount will be approved by the Board, on the recommendation of the CSR Committee. The recommendation will be for such period based on the requirement of any project that may be undertaken on the aforesaid CSR activities.

5. Public Information

The Company's involvement in its CSR project and details of work executed and progress made will be communicated through its websites, annual reports, in-house journals and media.

6. Treatment of Surplus

It is specifically stated here that surplus, if any, arising out of CSR projects or programs or activities shall not form part of the business profit of the Company and shall be redeployed in the projects.

7. Monitoring

The Company will monitor the process for implementation of the CSR projects and periodic reporting to the CSR Committee/ Board in compliance with the

requirements of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy), Rules, 2014.

8. Involvement

The Company expects participation of its employees in the CSR projects it undertakes. The projects will be taken up in areas where the Company has its operating business. The projects are expected to create a strong bond between the community and the local set up where the Company runs its hotel and allied business. The Company would be actively involved in skill enhancement of boys and girls in hospitality business and opportunities could be provided to the deserving ones for employment in the Company.

9. Composition of CSR Committee

The composition of the CSR Committee is as under:

Mr. S.S. Mukherji	-	Chairperson
Mr. Vikram Oberoi	-	Member
Mr. Arjun Oberoi	-	Member
Mr. Rajeev Gupta	-	Independent Director & Member

10. Meeting

The CSR Committee will meet at least twice a year to review progress in the chosen activity and will report to the Board annually.

11. Review

This Policy shall be reviewed and amended periodically to ensure it meets the requirements of the legislation and the needs of Organization.

12. All the Words and expressions used in this Policy, unless defined hereinafter, shall have the meaning respectively assigned to them under the Companies Act, 2013 and the Rules, Notifications and Circulars made/issued there under, as amended from time to time.

S.S. Mukherji
Chairperson – CSR Committee
Date : 27th September 2018

P.R.S. Oberoi
Chairperson