

Date: September 21, 2020

To

The Board of Directors EIH Limited 4 Mangoe Lane Kolkata 700 001

(the "Company")

Dear Sir(s)/Madam(s),

Re: Proposed rights issue of equity shares of ₹ 2 each (the "Equity Shares") by EIH Limited (the "Issue")

We, **Ambit Capital Private Limited**, do hereby consent to act as lead manager to the Issue and to our name and the details mentioned herein, being inserted as a lead manager to the Issue in the letter of offer (the "LOF") and the abridged letter of offer (collectively, the "Issue Documents") intended to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies (the "RoC"), and the stock exchanges, as applicable, where the Equity Shares are proposed to be listed (the "Stock Exchanges") and any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required by law. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Logo:



Name: Ambit Capital Private Limited

Address: Ambit House 449, Senapati Bapat Marg Lower Parel, Mumbai 400 013

Telephone Number: +91 22 6623 3000

E-mail: eih.rights@ambit.co Website: www.ambit.co Contact Person: Miraj Sampat

Investor Grievance e-mail: investorgrievance.acpl@ambit.co

SEBI Registration Number: INM000012379

We further confirm that the above information in relation to us is true and correct.

Further, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate as **Annexure A** and declaration regarding our registration with SEBI in the required format as **Annexure B**. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as a merchant banker in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.



This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue related material, and may be relied upon by the Company, the Lead Manager and the legal advisor appointed in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully

For and on behalf of Ambit Capital Private Limited

Authorized signatory

Name: Sandeep Sharma

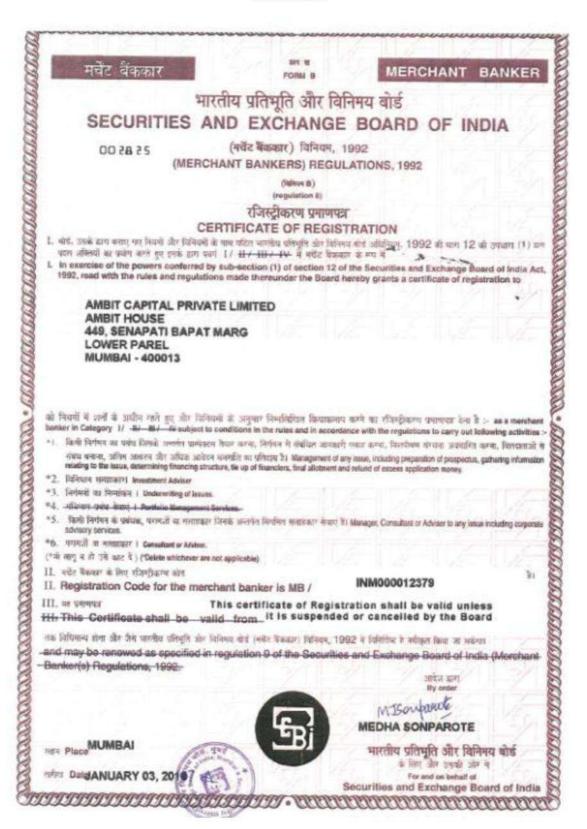
CC:

Khaitan & Co

Ashoka Estate, 12th Floor 24 Barakhamba Road, New Delhi 110 001 Delhi, India



Annexure A





Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a merchant banker is true and correct:

1. Registration Number INM000012379

2. Date of registration/ Renewal of registration January 03, 2017

3. Date of expiry of registration The certificate of Registration shall be valid

unless it is suspended or cancelled by the

Board

4. If applied for renewal, date of application NA

5. Any communication from SEBI prohibiting the entity from acting NA as the intermediary