

# Siva lenders to receive ₹5 crore cash upfront, take 94% haircut

To receive ₹318 crore of total dues amounting to ₹4,863 crore

DEV CHATTERJEE  
Mumbai, 16 June

Siva Industries and Holdings' (Siva Industries) lenders, led by IDBI Bank, have approved a one-time settlement proposal of the firm under which they will take home ₹318 crore, with ₹5 crore as upfront cash, out of the company's total dues of ₹4,863 crore. This amounts to a haircut of 93.5 per cent.

According to the proposal, the lenders will get ₹318 crore, excluding the upfront payment, within 180 days of receiving the National Company Law Tribunal's (NCLT's) approval.

International Asset Reconstruction Company (IARCPL) and Masdar Energy of UAE have taken over 40 per cent of the loans from the banks after the default, said a Siva group source. "The IARCPL bought Canara Bank's loan for ₹500 crore. Canara had an exposure of ₹1,150 crore and has already received ₹100 crore. It still has some land that

## SETTLEMENT PLAN

| Lender                | Admitted claims (in ₹ cr) | Settlement amount (in ₹ cr) | % of recovery |
|-----------------------|---------------------------|-----------------------------|---------------|
| Central Bank of India | 403                       | 45                          | 11            |
| LIC                   | 354                       | 160                         | 45            |
| SBI                   | 281                       | 25                          | 9             |
| Union Bank of India   | 645                       | 20                          | 3             |
| IARCPL                | 1,148                     | 15                          | 1             |
| IDBI Bank             | 876                       | 37                          | 4             |
| PNB                   | 306                       | 4                           | 1             |
| Bank of India         | 74                        | 1                           | 1             |
| Masdar Energy, UAE    | 777                       | 11                          | 1             |
| <b>Total</b>          | <b>4,864</b>              | <b>318</b>                  | <b>6.5</b>    |

IARCPL: International Asset Reconstruction Company

is worth another ₹520 crore," said a source close to the development.

As a result, the lenders have filed an application under Section 12A of Insolvency and Bankruptcy Code (IBC) before the NCLT's Chennai Bench for withdrawing the proceedings against the company.

Siva Industries was admitted for bankruptcy proceedings on July 5, 2019. An initial offer from Royal Partners Investment Fund was rejected, and the resolution professional then filed the liquidation petition before the registry.

However, one of the shareholders, Vallal RCK, subsequently filed an application before NCLT, Chennai, on August 31, 2020, asking the committee of creditors (CoC) to consider the one-time settlement offer made by the promoter. In October last year, the NCLT directed the resolution professional to convene a meeting of CoC to consider the OTS.

In April, the CoC approved the OTS and the resolution professional was authorised by IDBI Bank to file

an application under Section 12A of the IBC for withdrawal of bankruptcy proceedings. According to the OTS, the settlement amount will be paid from the funds/debt to be raised by the promoter either on its own or out of the proceeds from either sale of assets, raising debt or external capital raise using the assets offered as security to lenders.

Meanwhile, lenders have also agreed to withdraw all pending legal proceedings against Siva group companies as part of the resolution plan.

After the plan's approval, the existing board of directors of Siva Industries will be reinstated and after the receipt of the settlement amount, all accounts of Siva Industries will be regularised and called a "standard" asset.

The IBC was enacted by the Narendra Modi government to make sure that chronic defaulters are punished and their companies are sold to the highest bidder. However, barring a few success stories, recovery of dues from defaulters has fallen to new lows. Almost half the cases closed by Indians lenders under IBC in financial year 2020-21 ended in liquidation, while only 13 per cent of cases were resolved.

## Applyboard to leverage \$300-mn funding to expand India operations

Canada-based edutech firm Applyboard plans to leverage part of \$300 million fund it raised in series D round to expand its team in India by three-folds to around 900 employees in two years, a senior official of the company said. Applyboard has raised \$300 million at an enterprise valuation of \$3.2 billion led by Ontario Teachers' Pension Plan Board through its Teachers' Innovation Platform in the latest funding round.

www.bankofbaroda.in

**TENDER NOTICE**  
Empanelment of -03- Market Research Agencies

Bank of Baroda invites Request for Proposal for selection of three (3) Market Research Agencies from reputed and qualified Market Research Agencies for conducting various studies/surveys on behalf of the Bank.

Details are available under Tender Section on the Bank's website: [www.bankofbaroda.in](http://www.bankofbaroda.in)

"Addendum" if any, shall be issued on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under tenders section. Bidder should refer the same before final submission of the proposal.

**Last date of submission of the above tender will be 09.07.2021 at 3 p.m.**

Place: Mumbai  
Date: 17.06.2021

Dy. General Manager  
Head - Marketing & Branding

www.bankofbaroda.in

**REQUEST FOR PROPOSAL**

Bank of Baroda, Head Office, Vadodara invites response for Request for Proposal (RFP) for "SELECTION OF VENDOR FOR PROCUREMENT, DELIVERY AND SERVICES OF BHIM AADHAAR PAY BIOMETRIC DEVICES"

Details of RFP are available under 'Tender Section' on Bank's website: [www.bankofbaroda.in](http://www.bankofbaroda.in)

Addendum/Corrigendum including modification in the RFP document, if any, shall be notified on the Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) only. Bidder should refer the same before final submission of the RFP.

**Last date for submission of above RFP is 15.07.2021 by 1.00 PM.**

Place: Vadodara  
Date: 17.06.2021

General Manager & Head  
Digital Banking & Payment Business

**पंजाब नैशनल बैंक** Punjab National Bank  
...मरोसे का प्रतीक!

FinTech Division, HO, Plot No. 5, Sector 32, Gurugram-122001

**TENDER NOTICE**

Punjab National Bank invites bids (both technical and commercial) from eligible bidders for "Empanelment of FinTechs for Data Aggregation & Analytics Services".

Interested bidders may visit our e-Procurement website <https://etender.pnbnet.in> or [www.pnbndia.in](http://www.pnbndia.in) for downloading the detailed RFP document. The bids are required to be submitted online using digital certificates (both signing and encryption) through our e-Procurement system. The Last date for online bid preparation and hash submission is 14.07.2021 till 1600 Hrs. and bid submission is 15.07.2021 till 1400 Hrs.

General Manager

**Manaksia Limited**

Corporate Identity Number: L74950WB1984PLC038336  
Registered office : Turner Morrison Building, 6 Lyons Range, Mezzanine Floor, North-West Corner, Kolkata - 700001  
E-mail: [investor.relations@manaksia.com](mailto:investor.relations@manaksia.com), Website: [www.manaksia.com](http://www.manaksia.com); Phone: +91-33-2231 0055

**EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

| Particulars  | Quarter Ended   |                 |                 |                 |
|--|-----------------|-----------------|-----------------|-----------------|
|  | 31st March 2021 | 31st March 2021 | 31st March 2020 | 31st March 2020 |
| Income from Operations   | 23380.48        | 86103.83        | 22644.51        | 85608.95        |
| Total Revenue  | 24323.49        | 89368.28        | 23506.70        | 91931.15        |
| Net Profit/(Loss) before taxes   | 1680.19         | 9606.82         | 1966.69         | 8764.72         |
| Net Profit/(Loss) after taxes  | 378.95          | 6461.33         | 1690.13         | 6104.73         |
| Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax] | 713.38          | 204.71          | (9607.76)       | (2245.71)       |
| Equity Share Capital   | 1310.68         | 1310.68         | 1310.68         | 1310.68         |
| Other Equity (excluding revaluation reserve) as shown in the audited balance sheet of previous year        | -               | 94303.36        | -               | 94595.90        |
| Earnings per share (of Rs 2/- each) (Not annualised):  |                 |                 |                 |                 |
| (a) Basic (₹)  | 0.41            | 9.10            | 2.35            | 8.94            |
| (b) Diluted (₹)  | 0.41            | 9.10            | 2.35            | 8.94            |

**Key numbers of Standalone Financial Results :**

| Particulars                    | Quarter Ended   |                 |                 |                 |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                | 31st March 2021 | 31st March 2021 | 31st March 2020 | 31st March 2020 |
| Income from Operations         | 619.23          | 2674.24         | 1280.45         | 3631.45         |
| Total Revenue                  | 3348.65         | 5639.57         | 1310.91         | 11094.49        |
| Net Profit/(Loss) before taxes | 1124.84         | 786.07          | (216.43)        | 6573.88         |
| Net Profit/(Loss) after taxes  | 765.08          | 420.64          | (226.81)        | 5278.01         |

**NOTES :**

(a) The above financial results of the Company for the quarter and year ended 31st March, 2021 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 15th June, 2021. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 / March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2020 / December 31, 2019, being the date of the end of the third quarter of the financial year which were subject to limited review.

(d) The Board of Directors of the Company has recommended Dividend of Rs.3/- (150%) for the financial year ended 31st March 2021.

(e) During the Year ended 31st March 2021, Nigeria's Currency has devalued leading to considerable foreign exchange translation loss on reinstatement of Nigerian Subsidiaries Accounts in consolidated financial statement.

(f) Comparative figures have been rearranged / regrouped wherever necessary.

(g) The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Year ended 31st March, 2021 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(h) The first half of the Financial Year 2020-21 was a challenging period with the uncertainties and complexities brought on by the COVID -19 pandemic. The World Economy and steel demand has been improving since then with accommodative policies, government spending and relaxation in mobility restrictions. The Group has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The Group continues to monitor the future economic conditions.

**For and on behalf of the Board of Directors**  
Manaksia Limited  
Sd/-  
Suresh Kumar Agrawal  
(Managing Director)  
DIN- 00520769

Place : Kolkata  
Date : 15th June, 2021

# Thomas Cook offers option to pay later, unveils new safety protocol

ANEESH PHADNIS  
Mumbai, 16 June

Thomas Cook India and SOTC are offering customers an option to pay after returning from their holidays, and have introduced new safety protocols to attract customers.

The schemes address issues related to health and hygiene during travel, and

also of financial risk of booking trips during the pandemic. The schemes were announced on Wednesday.

Customer travel expenses will be funded by a financial institution under the *Holiday First Pay When You Return* scheme. Thomas Cook and SOTC have tied up with an institution that will carry out a quick due diligence and

assess the credit worthiness of a potential customer. There will be no additional charges payable to the institution.

"People are still worried about committing their money on travel and this scheme removes the risk completely," said Abraham Alapatt, president and group head (marketing) of Thomas Cook India.

**Indian Bank posts record Annual Profit of ₹ 3005 crores for FY 2020-21 post amalgamation**

**New IFSC of erstwhile Allahabad Bank will start with IDIB**

**Existing IFSC of erstwhile Allahabad Bank will be discontinued from 1st July 2021.**

**From 1st July 2021 new IFSC of erstwhile Allahabad Bank will be IDIB000XXXX**

Remember to use only Indian Bank IFSC (Indian Financial System Code) starting with IDIB instead of erstwhile Allahabad Bank IFSC starting with ALLA for hassle free receipt of Inward "IMPS/NEFT/RTGS" Transaction. Customers please note to inform the concerned remitters.

**Get New Cheque Book with updated IFSC & MICR before 30.09.2021.**

Simple ways to get / know new IFSC of your Branch:

- Visit our website [www.indianbank.in](http://www.indianbank.in) > Home Page > Amalgamation tab > New IFSC/MICR/ Branch codes of erstwhile Allahabad Bank branches
- SMS : Customer has to send SMS in the following format to 92668 01962  
IFSC <SPACE><OLD IFSC> (Eg. IFSC ALLA0210999)
- Call our Customer Care at 1800 425 00 000
- Refer our SMS sent to registered Mobile number
- Visit your branch
- Scan the QR Code

Corporate Office : 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014.  
1800 425 00 000 [www.indianbank.in](http://www.indianbank.in) Follow us on : [f](#) [t](#) [i](#) [y](#) [in](#)

**EIH Limited**  
A MEMBER OF THE OBEROI GROUP

Registered Office: 4 Mangoe Lane, Kolkata - 700 001  
Telephone: 91-33-22486751  
Investor Service Division: 7, Sham Nath Marg, Delhi-110054  
Telephone: 91-11-2389 0505  
Website: [www.eihltd.com](http://www.eihltd.com) Email: [isdho@oberoigroup.com](mailto:isdho@oberoigroup.com)  
CIN: L55101WB1949PLC017981

**Notice to the Equity Shareholders of the Company**

**Sub: Transfer of Ordinary Equity shares of the Company to Investor Education and Protection Fund Account**

Shareholders are hereby informed that in accordance with the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), as amended from time to time, ordinary Equity shares of the Company, in respect of which dividend entitlement have remained unclaimed or unpaid for a consecutive period of Seven(7) years or more, are required to be statutorily transferred by the Company to the Investor Education and Protection Fund (IEPF) Demat Account of the Government of India.

As per records of the Company, unclaimed / unpaid dividend for the financial year 2013-14 i.e for the Financial year ended 31st March 2014 will be transferred to IEPF on or after 21st September 2021. The unclaimed / unpaid dividend for the Financial Year 2013-14 upto the Financial Year 2018-19 is presently lying with the Company.

In accordance with the IEPF Rules, the Concerned shareholders are given an opportunity to claim such dividend for the Financial Year 2013-14 onwards upto the Financial Year 2018-19 by sending a letter under their signature so as to reach Investor Service Division (ISD), EIH Limited, 7 Sham Nath Marg, Delhi - 110054 on or before 21st September, 2021. The Details of the concerned shareholders and ordinary Equity shares held by the Equity shareholders which, if not claimed, will be transferred to IEPF, are available on the Company's website [www.eihltd.com](http://www.eihltd.com) under the section "Investor Relations". In case valid claim is not received by the ISD by the aforementioned date or such extended date, the Company will have no option but to take action towards transfer of the shares to IEPF, pursuant to IEPF Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Demat Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF Demat Account as per IEPF Rules and upon such issue, the original shares certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate shares certificate(s) by the Company for the purpose of transfer of shares to IEPF Demat Account pursuant to IEPF Rules.

Upon transfer of shares to IEPF, Shareholders can only claim the shares from the IEPF. For claiming such shares the shareholders are required to follow the procedure as under:

- Make an online application in Form IEPF-5 available on the website [www.iepf.gov.in](http://www.iepf.gov.in) along with the fee as may be prescribed by the Central Government from time to time;
- Send a copy of the online application duly signed by him/her along with all documents mentioned in Form IEPF-5 to the Company's Investors Services Division, 7, Sham Nath Marg, Delhi - 110 054 for verification of his/her claim;
- The Company shall, within 30 days of receipt of the claim form, send a verification report to the IEPF Authority along with all documents submitted by the claimant;
- On verification, the IEPF Authority shall release the shares directly to the claimant.

Individual Notice in this regard have been sent to the concerned Shareholders by Registered post on 16th June 2021 at the address available in the Register of shareholders. For any query on the subject matter, the shareholders may write to ISD, EIH Limited, 7 Sham Nath Marg, Delhi -110054 or send e-mail at [isdho@oberoigroup.com](mailto:isdho@oberoigroup.com), [invcom@oberoigroup.com](mailto:invcom@oberoigroup.com) or by calling telephone no. 011-23890505.

For EIH Limited  
S.N.Sridhar  
Sr. Vice President & Company Secretary

Place: Delhi  
Date: 17th June 2021

**ASAHI INDIA GLASS LIMITED**  
CIN: L26102DL1984PLC019542  
Registered Office: Unit No. 203-208, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi - 110 065. Phone: (011) 49454900  
Corporate Office: 5<sup>th</sup> Floor, Tower B, Global Business Park, Mehrauli - Gurgaon Road, Gurugram - 122 002 (Haryana). Phone: (0124) 4062212-19, Fax: (0124) 4062244/88  
Email: [investorrelations@aisglass.com](mailto:investorrelations@aisglass.com), Website: [www.aisglass.com](http://www.aisglass.com)

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

| S. No. | Particulars   | Quarter ended |            |            |            |
|--------|---|---------------|------------|------------|------------|
|        |   | 31.03.2021    | 31.03.2021 | 31.03.2020 | 31.03.2020 |
|        |   | Audited       | Audited    | Audited    | Audited    |
| 1      | Total Income from Operations  | 82,986        | 2,45,748   | 60,111     | 2,65,613   |
| 2      | Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)   | 13,241        | 20,486     | 2,049      | 17,069     |
| 3      | Net Profit for the period before tax (after Exceptional and / or Extraordinary items)   | 13,241        | 20,486     | 2,049      | 17,069     |
| 4      | Net Profit for the period after tax (after Exceptional and / or Extraordinary items)  | 8,419         | 13,066     | 5,188      | 15,124     |
| 5      | Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 8,785         | 13,512     | 5,067      | 14,644     |
| 6      | Equity Share Capital  | 2,431         | 2,431      | 2,431      | 2,431      |
| 7      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                 | 1,27,793      |            |            |            |
| 8      | Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations) (not annualised):                                   |               |            |            |            |
|        | (a) Basic   | 3.48          | 5.47       | 2.16       | 6.32       |
|        | (b) Diluted   | 3.48          | 5.47       | 2.16       | 6.32       |

**KEY STANDALONE FINANCIAL INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

| S. No. | Particulars                  | Quarter ended |            |            |            |
|--------|------------------------------|---------------|------------|------------|------------|
|        |                              | 31.03.2021    | 31.03.2021 | 31.03.2020 | 31.03.2020 |
|        |                              | Audited       | Audited    | Audited    | Audited    |
| 1      | Total Income from Operations | 81,890        | 2,42,041   | 59,299     | 2,61,470   |
| 2      | Profit before tax            | 13,410        | 21,798     | 2,537      | 18,416     |
| 3      | Profit after tax             | 8,473         | 13,884     | 5,582      | 15,991     |

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) respectively and on company's website at [www.aisglass.com](http://www.aisglass.com).

2. The above financial results have been reviewed by the Audit & Risk Management Committee on 15<sup>th</sup> June, 2021 and approved by the Board of Directors at their meeting held on 16<sup>th</sup> June, 2021.

3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

4. The Board of Directors have recommended a dividend of ₹ 1/- per equity share of face value of ₹ 1/- each for financial year 2020-21. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

5. During the quarter, the Company has commenced first phase of its Automotive glass plant at Patan, Gujarat.

**For and on behalf of Board of Directors**  
Sanjay Labroo  
Managing Director & C.E.O.

Place : Gurugram  
Date : 16<sup>th</sup> June, 2021